

Investment program, facilities and financing sources for 2026

thousand RON

INDICATORS		Investment completion date	2025 Investment Programme	Rectified 2025 Investment Programme	2025 Actuals	Investment programme 2026	Proposal 2027	Proposal 2028	
0	1	2	3	4	5	6	7	8	9
I	INVESTMENT FINANCING SOURCES, of which:		3,961,500	3,948,093	3,447,088	5,364,864	6,483,829	5,106,061	
1	Own resources, of which:		1,531,650	1,518,243	1,518,388	2,017,814	1,814,072	1,510,954	
	a) - depreciation/amortization		718,674	705,267	705,412	868,180	1,161,009	1,222,802	
	b) - profit		812,976	812,976	812,976	1,149,634	653,062	288,152	
2	Budget allocations		-	-	-	-	-	-	
3	Bank loans, of which:		2,429,850	2,429,850	402,700	3,347,050	4,669,757	2,035,108	
	a) - domestic		-	-	-	-	-	-	
	b) - external		2,429,850	2,429,850	402,700	3,347,050	4,669,757	2,035,108	
4	Other sources, of which:		-	-	1,526,000	-	-	1,560,000	
	- Amortization carried forward		-	-	-	-	-	-	
	- SNN own resources		-	-	1,526,000	-	-	-	
	- Non-reimbursable grant		-	-	-	-	-	-	
II	INVESTMENT EXPENSES, of which:		3,431,292	3,359,856	3,447,057	3,420,930	5,115,157	4,912,548	
A	Investments in progress, of which:		3,125,731	3,054,775	3,132,436	3,032,287	4,455,070	4,307,814	
a)	for private property of the economic operator:		3,125,731	3,054,775	3,132,436	3,032,287	4,455,070	4,307,814	
1	SNN Headquarters:		635,096	1,196,605	1,118,244	75,381	184,390	-	
1.1	EnergNuclear Shareholder Loan		275,000	392,000	392,000	-	169,000	-	
1.2	Feldioara Subsidiary		45,100	45,058	45,058	10,000	15,000	-	
1.2.1	Shareholder loan for capitalization of Feldioara Subsidiary		9,000	9,000	9,000	10,000	15,000	-	
1.2.2	Contribution to the capital of Feldioara Subsidiary		36,100	36,058	36,058	-	-	-	
1.3	Ropower Nuclear S.A. shareholder loan		312,836	758,747	680,377	63,809	-	-	
1.4	External general consultancy services for implementation of the investment projects		354	-	-	500	140	-	
1.5	Feasibility studies		1,006	-	-	250	250	-	
1.6	Assistance and consultancy services for access to ad hoc State aid through notification to the European Commission on the basis of Articles 107(3) and 108(3) TFEU in relation to the Cernavoda NPP Unit 1 Refurbishment Project		800	800	808	822	-	-	
2	Cernavoda NPP Branch (U1+U2):		2,490,374	1,857,909	2,013,932	2,955,694	4,270,680	4,307,814	
2.1	Extension of the service lifetime of Unit 1 by retubing the reactor and retrofitting the main systems, of which:	2030	2,012,676	1,736,894	1,842,321	2,848,175	3,441,864	4,170,016	
	OVERNIGHT COST (net of financing costs and inflation, at the reference date 1 January 2024)		1,853,397	1,683,436	1,843,901	2,806,345	2,976,063	3,669,930	
2.1.1	Cost of Refurbishment Department (DRTH)'s team		35,541	35,370	35,924	41,501	127,406	157,525	
	Expenses on salaries and wages of SNN HQ		-	1,243	1,894	-	-	-	
2.1.2	Project Management Contract		133,645	68,592	84,516	150,018	169,621	181,569	
2.1.3	Pre-Project Retubing Engineering (PPC1)		7,330	5,455	5,455	1,714	-	-	
	investment		9,852	7,364	7,364	2,067	-	-	
	reversal of advance		(2,523)	(1,909)	(1,909)	(353)	-	-	
2.1.4	Pre-Project Engineering for NSP, BOP and Retubing Infrastructure Refurbishment (PPC2)		118,836	122,874	128,351	-	-	-	
2.1.5	Supply of reactor components to be replaced and of retubing tools necessary for the refurbishment of the Cernavoda NPP Unit 1 reactor (PPC-3)		88,460	25,689	31,057	462,393	686,569	307,444	
	investment		103,321	66,931	74,092	623,714	1,026,911	450,570	
	reversal of advance		(14,861)	(41,242)	(43,035)	(161,321)	(340,342)	(143,126)	
2.1.6	NSP and BOP Refurbishment, Retubing and Retubing Infrastructure EPC		1,230,226	1,109,966	1,254,999	2,068,126	1,611,944	2,564,230	
	investment		855,001	736,494	819,018	2,073,919	1,646,666	2,667,709	
	advance		432,965	526,364	586,439	112,350	54,505	16,831	
	reversal of advance		(57,740)	(152,862)	(152,862)	(118,143)	(89,228)	(120,310)	
2.1.7	Steam Turbine EPC		231,000	299,325	288,831	22,207	28,096	398,358	
	investment		-	36,633	37,226	47,535	40,116	547,857	
	advance		231,000	262,692	262,692	-	-	-	
	reversal		-	-	(11,088)	(25,329)	(12,020)	(149,499)	
2.1.8	Other contracts		8,359	14,922	12,874	58,158	362,428	60,804	
2.1.9	NPP Services for RTH		-	-	-	2,228	-	-	
2.1.10	BANK INTEREST AND COSTS		159,279	53,458	(1,580)	41,830	465,801	500,085	
2.2	D20 Tritium Removal Facility, of which:	2027	402,777	64,157	113,996	22,362	765,682	87,793	
2.2.1	Related expenses	2027	100	7	7	139	5,558	10	
2.2.2	Expenses on travel	2027	335	90	104	334	6,064	10	
2.2.3	Expenses on staff-related services provided by third parties	2027	41	40	49	203	45	45	
2.2.4	CTRF payroll costs	2027	11,150	10,207	10,364	12,067	12,308	10,000	
2.2.5	Loan-related financing costs	2027	17,275	7,347	5,696	16,799	28,812	28,818	
2.2.6	Expenses on deliverables under the OE contract	2027	724	157	157	-	21,420	-	
2.2.7	Construction of CTRF	2027	435,672	50,521	86,856	1,633	800,184	45,690	
2.2.8	Consultancy, engineering services and supervision and monitoring of the contractor for the implementation of the Cernavoda NPP Tritium Removal Facility project	2027	11,445	10,356	10,605	11,025	11,245	10,000	
2.2.9	Advance payment reversal, EPC Contract	2027	(73,965)	(14,706)	-	(20,230)	(119,954)	(6,780)	
2.2.10	Management consultancy services for gap analysis (benchmarking), including a risk mapping matrix, between the requirements of the IFC Performance Standards (2012) and the WBG Environmental, Health and Safety Guidelines (2007) and the European/IAEA regulations	2026	-	139	-	139	-	-	
2.2.11	Legal Costs	2026	-	-	159	253	-	-	
2.3	Intermediary Spent Fuel Storage Facility (DICA)	TBD	10,746	9,191	9,572	35,660	57,138	50,005	
2.3.1	Construction works for modules M12-17	2025	235	421	421	-	-	-	
2.3.2	Acquisition of stacks and upper and lower rings - DICA	2027	7,154	6,367	6,788	8,204	3,306	-	
2.3.3	Charges due for DICA	2026	21	864	864	3	5	5	
2.3.4	Design services required to obtain environmental permit for Macstor 400 DICA	2024	833	833	833	-	-	-	
2.3.5	Design services for extension of the technical physical protection system for modules 9-17 for storage of spent fuel DICA	2027	164	35	35	221	244	-	
2.3.6	Specific study to extend the service lifetime of DICA modules, type MACSTOR 200 and 400, from 50 years to 100 years, and a Module Aging Management Programme throughout their extended service lifetime	2025	86	86	86	-	-	-	
2.3.7	Purchase of peripheral physical protection equipment and the execution of their assembly at DICA, modules 9-17	2027	1,144	-	85	3,218	3,575	-	
2.3.8	Updating the DICA Land Surveying Plant and its clearance by OCPI	2024	-	-	-	-	-	-	
2.3.8	Acquisition of DICA M400 design review services by certified reviewers	2025	109	85	-	15	8	-	
2.3.9	Construction works for modules Macstor 400 (M18-M23)	2064	1,000	500	461	24,000	50,000	50,000	
	Extension study on the protection areas to monitor the water table for Extension of the Intermediary Spent Fuel Storage Facility with MACSTOR 400 modules		-	-	-	-	-	-	
2.4	Emergency control alternative center U1+U2 (design + electronic revision works U2)	TBD	-	-	-	-	-	-	
2.4.1	Emergency control alternative center U1+U2 (design)	TBD	-	-	-	-	-	-	
2.4.2	Emergency control alternative center U1+U2 (electronic revision works U2)	TBD	-	-	-	-	-	-	
2.5	Renewal of Unit 5		54,409	35,075	35,910	42,448	2,792	-	
2.5.1	U5 fitting-out works	2025	45,980	30,824	32,172	38,833	-	-	
2.5.2	Reversal of amount advanced in 2023	2025	(6,066)	(3,209)	(3,714)	(2,847)	(75)	-	
2.5.3	Advance addendum 4	2024	-	-	-	-	-	-	
2.5.4	Reversal of additional addendum 4	2025	(894)	-	-	(894)	-	-	
2.5.5	Indexation according to Government Ordinance no. 47	2025	14,919	6,955	7,132	7,084	2,867	-	
2.5.6	SPSI 029 (engineering for U5 fit-out procurement activities)	2025	181	181	148	181	-	-	
2.5.7	SPSI 027 (Preparation of the detailed engineering of the U5 fit-out project)	2024	35	35	-	-	-	-	
2.5.8	ISPE Technical Support Services	2025	169	169	52	-	-	-	
2.5.9	Electricity for U5 fit-out		85	120	119	90	-	-	
	Services for lifting and moving metal structures using a self-supporting crane		-	-	-	-	-	-	
2.6	Improving of Cernavoda NPP response, namely of nuclear safety functions in case of events outside the design basis due to the nuclear accident occurred at the Fukushima 1 nuclear power plant, Japan (implementation of MPA EC 1094, MPA EC 1192)	2025	3,289	3,743	3,521	729	-	-	
2.6.1	Doors and penetration sealing according to the requirements resulting from nuclear safety analyses (MPA EC 1094)-C1, C3, C4, C5 (works + indexation)	2025	2,898	3,478	3,256	308	-	-	
2.6.2	Implementation of MPA EC 1192 - Changing the configuration of the 0.4 and 6KV distribution system of 1/2-52900-DG1/2 for the connection of mobile DIESEL groups in case of a SBO event	2025/2026	392	265	265	420	-	-	
2.7	Fitting of the land owned by the NPP and relocating the necessary buildings for the proper operation of the Seiru warehouses on the territory of Cernavoda NPP	2024	141	140	140	-	-	-	

INDICATORS		Investment completion date	2025 Investment Programme	Rectified 2025 Investment Programme	2025 Actuals	Investment programme 2026	Proposal 2027	Proposal 2028	
0	1	2	3	4	5	6	7	8	9
2.7.1	Fitting of the land owned by the NPP and relocating the necessary buildings for the proper operation of the Seiru warehouses on the territory of Cernavoda NPP	2024	-	-	-	-	-	-	-
2.7.2	Additional works to Works Contract no. 1513/2014 "construction works for warehouse halls and auxiliary buildings in the Cernavoda NPP warehouse"	2024	-	-	-	-	-	-	-
2.7.3	Quality technical review of the technical design and detailed engineering for "Finding solutions for, and securing, the buried fuel metal tank adjacent to the administrative building (ground floor + one upper floor (P+1E)) existing on the warehouse's site"	2024	-	-	-	-	-	-	-
	Quality technical review of the technical design and detailed engineering for "Finding solutions for, and securing, the buried fuel metal tank adjacent to the administrative building (ground floor + one upper floor (P+1E)) existing on the warehouse's site"								
2.7.1	Site charge for Seiru Storage	2025	20	19	19	-	-	-	-
2.7.2	Services for writing the technical documents required under the legislation and obtaining the Fire Safety Permit for the facility "Storage Halls and Auxiliary Buildings in Cernavoda NPP's Storage Facility"	2025	121	121	121	-	-	-	-
2.8	Supply of lifting gear for replacement of the electric hoists from R/B, R601 U1/U2 and for servicing the valves of the 41190 system from T/B U2	2024	-	-	-	-	-	-	-
2.8	Retrofitting the GFP U1 and GFP U2 systems. Replacement of GFP U1 and U2 computers and spectrometers due to obsolescence and the need to improve reliability	2026	309	155	-	310	-	-	-
2.10	Rehabilitation of the cellular component storage - Quadricell from DIDSR	2024	-	-	-	-	-	-	-
2.9	Increasing the primary heat carrier production capacity, according to the demand of the local community in the city of Cernavoda, by putting in place a thermal point similar to PTU1 at Unit 2 (design + works)	2028	-	-	-	-	-	-	-
2.12	Reversal of amount advanced in 2023								
2.9	Fitting out of a drainable basin for collection of household wastewater related to Pavilion #10 of Cernavoda NPP (technical assistance + execution)	2024	112	-	-	260	-	-	-
2.10	Modernization of the instrumentation system needed to perform the test to determine the containment leakage rate at U2 of Cernavoda NPP	2025	885	800	800	11	-	-	-
2.15	Improving the performance of the closed-circuit television system (CCTV) U1	2024	-	-	-	-	-	-	-
2.11	Installation of a Stand-Alone System for monitoring the structures for the manual triggering of the plant in case of a severe earthquake	2025	1,866	1,874	1,643	231	-	-	-
2.12	Refurbishment of the fire detection systems installed in NSP-U1	2025	2,769	2,722	2,750	-	-	-	-
2.13	GEM Noble gas spectrometer to ensure monitoring of gaseous emissions from U#2, similar to at fitted at U1	2027	50	3,044	3,090	802	-	-	-
2.14	Installation of electric and plug-in hybrid car charging stations in the car parks of Cernavoda NPP's sites	2026	345	115	115	465	-	-	-
2.15	Refurbishment of the HMIs related to 2-66300-PL626 and 2-66300-PL627 panels of the D20 U2 Vapor Recovery System	2027	-	-	-	460	278	-	-
2.16	Improving the groundwater system's pumps 1-1531-P01, P02, P03, P05, P06, P07	2027	-	-	-	110	2,927	-	-
2.17	Asset Suite extension (Procurement Engineering and Safety Data Sheet modules)	2026	-	-	-	1,279	-	-	-
2.18	Refurbishment of Campus 3 fire detection system	2026	-	-	-	75	443	-	-
2.19	Replacement of switchboard 0-5435-BUE	2026	-	-	-	1,950	-	-	-
3	Pitești NPP Branch:		261	261	261	1,212	-	-	-
3.1.	Integrated computer system for the management of nuclear fuel production (SIMP)	2026	230	230	230	564	-	-	-
3.2.	Design and build of the backup power supply systems for sintering furnaces	2026	31	31	31	648	-	-	-
	b) for goods having the nature of the public property of the State or the territorial administrative unit:								
	- (name of facility)								
	- (name of facility)								
	c) for goods having the nature of the private property of the State or the territorial administrative unit:								
	- (name of facility)								
	- (name of facility)								
	d) for the goods taken under concession, leased or under business tenancy, save for those in the public or private domain of the State or the territorial and administrative unit:								
	- (name of facility)								
	- (name of facility)								
B	New investments, of which:		36,801	9,112	12,097	62,231	171,636	134,691	
	a) for private property of the economic operator:		36,801	9,112	12,097	62,231	171,636	134,691	
1	Cernavoda NPP Branch:		3,309	2,880	7,795	11,380	149,386	116,433	
	Refurbishment of the fire Detection systems installed in NSP-U1								
	GEM Noble gas spectrometer to ensure monitoring of gaseous emissions from U#2, similar to at fitted at U1 unit								
	Installation of electric and plug-in hybrid car charging stations in the car parks of Cernavoda NPP's sites								
	Replacing the rotor related to the main generator of 2-4121-G02 from U2 with a new rotor								
	Improving the reliability of the electric generator 1-4121-G01 by replacing the stator winding								
1.1	Modernization and expansion of the physical security system		125	-	-	375	13,954	-	-
1.1.1	Physical protection works related to fitting-out the facilities needed to operate U#1 AND U#2 in the U#5 turbine building	2027	125	-	-	375	13,954	-	-
1.1.2	Works with priority 2, stage 2 of the completion of the SPF of Cernavoda NPP identified in the document "Study on maintaining the operation of critical installations within the vital structures"	-	-	-	-	-	-	-	-
1.2	Modernization works to the Water Treatment Plant (WTP), Stage II, Phase I	TBD	-	-	-	-	561	-	-
1.3	Rehabilitation and fitting out of roads, platforms and underground pipelines/onsite RW decommissioning, fuel oil and ABA boiler unloading ramp/Land re-development and execution of CLU discharge outlets from truck tanks	2028	56	-	-	508	5,000	5,000	-
1.3.1	Charges related to Rehabilitation and arrangement of roads, platforms and underground pipelines	2028	56	-	-	-	-	-	-
1.3.2	Rehabilitation and fitting out of roads, platforms and underground pipelines/onsite RW decommissioning, fuel oil and ABA boiler unloading ramp/Land re-development and execution of CLU discharge outlets from truck tanks (works)	TBD	-	-	-	-	5,000	5,000	-
1.3.3	Rehabilitation and fitting out of roads, platforms and underground pipelines (including onsite RW decommissioning, fuel oil and ABA boiler unloading ramp. Land re-development and execution of CLU discharge outlets from truck tanks - Design services (SPS))	2026	-	-	-	508	-	-	-
1.4	Improving the groundwater system's pumps 1-1531-P01, P02, P03, P05, P06, P07	2027	-	-	-	-	-	-	-
1.4	Increasing the primary heat carrier production capacity, according to the demand of the local community in the city of Cernavoda, by putting in place a thermal point similar to PTU1 at Unit 2 (works)	2028	-	-	-	-	16,394	10,000	-
1.5	Rehabilitation and modernization of the Fire Water Pumping Station (FWPS)	2028	-	-	-	-	22,629	5,503	-
1.6	Fitting of an air filter unit on the fresh air suction line of the air conditioning units 1-7342-ACU3/ ACU4 related to the Main Control Room of Unit 1	TBD	-	-	-	-	-	-	-
1.7	Heating plant supplying the NPP platform, located in U5 (Feasibility Study)	2028	400	333	333	-	1,000	6,508	-
1.8	Installation of a solar energy conversion system with photovoltaic panels in the Campus residential area	2026	-	0	-	0.10	-	-	-
1.8.1	Installation of a solar energy conversion system with photovoltaic panels in the Campus residential area (charges)	2026	-	-	-	0.10	-	-	-
1.8.2	Installation of a system for conversion of solar energy into electricity using photovoltaic panels in the Campus residential area								
	FINANCIAL AUDITING SERVICES required for PJ-19-006								
	INFORMATION AND PUBLICITY SERVICES required for PJ-19-006								
1.9	Ensuring a safe source of makeup water for the district heating system of the city of Cernavoda	2027	-	-	-	-	1,315	-	-
1.9.1	Ensuring a safe source of addition water for the district heating system of the city of Cernavoda (design + works)	2027	-	-	-	-	1,315	-	-
1.9.2	Charges applied to the project ensuring a safe source of addition water for the district heating system of the city of Cernavoda	2027	-	-	-	-	-	-	-
1.10	Implementation of the PMS (Power Management System) Platform at Cernavoda NPP (implementation according to SF)	2027	-	-	-	-	1,561	-	-
1.11	Implementation of a torsional vibration monitoring system at the turbine generator (U2)	2028	-	-	-	-	-	2,618	-

INDICATORS		Investment completion date	2025 Investment Programme	Rectified 2025 Investment Programme	2025 Actuals	Investment programme 2026	Proposal 2027	Proposal 2028
0	1	3	4	5	6	7	8	9
1.12	Refurbishment of the HMIs related to 2-66300-PL626 and 2-66300-PL627 panels of the D20 U2 Vapor Recovery System	2027	-	506	509	-	-	-
1.13	Construction of housing blocks and fitting out the premises of Cernavoda NPP Campus		108	74	74	24	-	-
1.13.1	Construction of housing blocks and fitting out the premises of Cernavoda NPP Campus (FS - Feasibility Study)	2026	69	74	74	-	-	-
1.13.2	Charges related to project PJ-23-001 (SF Campus Blocks)	2026	15	-	-	-	-	-
1.13.3	Updating the cadastral documentation for Campus 2	2026	24	-	-	24	-	-
1.14	Development of additional office spaces to properly accommodate the Cernavoda NPP staff	2030	816	941	940	-	4,231	40,997
1.14.1	Development of additional office spaces to properly accommodate the Cernavoda NPP staff (Zonal Urban Plan (PUZ) + Feasibility Study (SF))	2025	800	929	934	-	-	-
1.14.2	Charges, Technical Design and Construction & Assembly works for PJ-23-002 - Additional office spaces to properly accommodate the Cernavoda NPP staff	2030	16	12	6	-	4,231	40,997
1.15	Installation of equipment for centralized activation of the staff and population alarms falling under the responsibility of Cernavoda NPP according to the legislation in force	2025	773	773	773	-	-	-
1.16	Supply of drinking water to the NPP accommodation facility at pit FJ3 (Engineering Design - 2025)	TBD	-	-	-	-	-	-
1.17	Rehabilitation and modernization of facilities available in the Cernavoda NPP campus (DALI - Underlying Documentation for Clearance of the Intervention Works) + charges	2026	-	215	325	122	-	-
1.18	Refurbishment of roads, pedestrian alleys and a road bridge for Cernavoda NPP Campus - stage I - preparation/DALI clearance (DALI - Underlying Documentation for Clearance of the Intervention Works)	2026	-	8	8	119	-	-
1.19	Rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area)		49	31	26	1,969	-	-
1.19.1	Rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area) - charges + underlying Technical Documentation for (the issue of) the Building Permit (DTAC)	2025	30	26	26	-	-	-
1.19.2	Rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area) - works execution	2026	-	-	-	1,926	-	-
1.19.3	Charges due for rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area)	2025	19	5	1	43	-	-
1.20	Modernization of the obsolete U1 and U2 start-up instrumentation (SUI) by replacing it with a new, current generation SUI	2027	-	-	-	-	8,935	-
1.21	Backup data center for acquisition and publication of process data	2027	-	-	-	-	3,438	-
1.22	Replacement of DCS ALSPA P320 command and control system ALSPA related to 2-52300-DG1/ DG2 -MPA# EC2402, rev. 1 / BSI 52300 (U2)	2026	-	-	-	973	2,564	-
1.23	Asset Suite extension (Procurement Engineering and Safety Data Sheet modules)	2025	695	-	-	-	-	-
1.24	Changes to systems 79140, 38110, 38410 and rehabilitation of 1-7914-TK1, according to the results of the "condition assessment"	2027	287	-	-	4,073	15,661	-
1.25	Changes to the lifting gear in Cernavoda NPP's Unit 1	2030	-	-	-	1,000	4,766	10,120
1.26	Modernization of the Class I Uninterrupted Power Supply System, BSI 55510/55610, of Cernavoda NPP's Unit 2 by replacing the 400 V DC, 220 V DC and 48 V DC stationary batteries	2028	-	-	-	-	10,216	4,611
1.27	Purchase and installation of a Virtual Panel Simulator	2027	-	-	-	-	10,316	-
1.28	Purchase and installation of full-scope simulator for Unit 2	2030	-	-	-	-	-	1,000
1.29	Reliability improvement for U2 DCS	2031	-	-	-	-	-	3,386
1.30	Digitalization of the operation/maintenance activities in Cernavoda NPP	2027	-	-	-	-	-	19,901
1.31	Refurbishment of Campus 3 fire detection system		-	-	-	-	-	-
1.32	Refurbishment of the U1 and U2 gas chromatograph systems with newer generation systems	2030	-	-	-	-	2,623	-
1.33	Replacement of switchboard 0-5435-BUE		-	-	-	-	-	-
1.34	Advance payment for rewinding the U1 Main Generator Stator (280T150)		-	-	4,807	-	-	-
1.35	Reliability improvement for the 1-4121-G01 electric generator (stator bar rewinding)	2028	-	-	-	-	-	32,076
1.36	Reversal of the amount advanced in 2025 for PJ-20-002 (stator rewinding)	2028	-	-	-	-	-	(4,807)
1.37	Installation of the system to produce Lu-177 radioactive isotopes at Cernavoda NPP's U2 (IRIS = Innovative Romanian Isotope System)	2027	-	-	-	2,216	935	-
1.37.1	Consulting services in engineering	2027	-	-	-	229	229	-
1.37.2	Engineering and licensing technical assistance services	2027	-	-	-	1,987	706	-
2	Pitesti NPP Branch:		-	-	-	35	3,950	-
2.1	Feasibility Study to double the production capacity	2027	-	-	-	-	3,500	-
2.2	Dosimetry-based working environment monitoring system for the controlled area	2026	-	-	-	-	-	-
2.2	Design for modernization of the ventilation systems	2027	-	-	-	-	450	-
2.3	Topographic survey	2026	-	-	-	15	-	-
2.4	Expert examination of the floor in Halls II and HPM	2026	-	-	-	20	-	-
3	SNN Headquarters:		33,492	6,232	4,302	50,817	18,300	16,258
3.1	IRIS project - Lu-177 production		-	-	-	111	-	-
3.1.1	Consulting services in engineering		-	-	-	150	111	-
3.1.2	Engineering and licensing technical assistance services		-	-	-	-	-	-
3.2	Genset and BESS Project		-	-	-	-	-	-
3.2.1	Solution Study and Technical Connection Approval (ATR)	2026	-	147	137	337	337	-
	Feasibility studies		1,652	-	137	250	250	-
3.2.2	Consulting services	2026	-	7	-	87	87	-
3.3	Increasing the IT infrastructure's resilience:		2,788	1,694	1,366	1,470	850	-
3.3.1	Consolidation of the IT infrastructure in SNN Headquarters (HQ - Increasing the resilience of the virtual infrastructure of SNN SQ)	2027	1,300	1,044	1,044	-	-	-
3.3.2	Backup computer system (Increasing the storage capacity for virtual machine backups and backup software)	2026	363	322	322	-	-	-
3.3.3	Providing increased protection of user data	2026	250	-	-	250	750	-
3.3.4	Centralized solution to manage and monitor the IT infrastructure of SNN Executive	2025	250	230	-	300	-	-
3.3.5	Private Cloud	2026	625	-	-	625	-	-
3.3.6	Updating the Microsoft Exchange Server email servers for SNN SA	2026	-	98	-	295	100	-
3.4	Project to digitalize SNN's business processes:		7,053	3,763	2,317	11,819	1,313	459
3.4.1	Asset Suite - extension	2026	1,866	970	-	1,800	-	-
3.4.2	Oracle HR - extension and deployment of new modules	2026	3,211	2,793	2,317	6,592	931	-
3.4.3	Digital inventory solution	2027	800	-	-	1,500	-	-
3.4.4	Time-keeping solution with RFID and biometrics	2026	430	-	-	50	50	-
3.4.5	Consultancy to assess how mature the use of Asset Suite application is across SNN	2025	746	-	-	-	-	-
3.4.6	EDMS documents management solution	2026	-	-	-	1,500	-	-
3.4.7	SVAP system (on-demand support system)	2028	-	-	-	351	306	459
3.4.8	SAL system (on-demand support system)	2027	-	-	-	26	26	-
3.5	Software packages and support services to manage accounts with administrative rights in SNN network		384	302	369	-	-	-
3.6	surveillance/video assessment, access control and anti-burglary technical system, 1st FLOOR of Crystal Tower Building	2025	176	176	-	-	-	-
3.7	Visitor management system	2026	455	-	-	1,183	-	-
3.8	Electronic document labelling solution	2027	-	-	-	210	-	-
3.9	Mobile device scanning solution for the process area	2027	-	-	-	62	-	-
3.10	Kick off the modified 37M/C6M fuel implementation project		17,000	-	-	35,736	15,799	15,799
3.11	(Technical, financial, environmental/permitting, HR and legal) Due Diligence + Feasibility Study + Substantiation Study for a potential takeover by SN Nuclearelectrica S.A. of the heavy water production process flow from the Autonomous Administration for Nuclear Activities - Romag Prod Branch (RAAN-SRP) and from the Ministry of Finance/ANRSPS/CNMGAG and putting it back into operation		3,984	-	-	-	-	-

0	1	INDICATORS	Investment completion date	2025 Investment Programme	Rectified 2025 Investment Programme	2025 Actuals	Investment programme 2026	Proposal 2027	Proposal 2028
				4	5	6	7	8	9
		b) for goods having the nature of the public property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							
		c) for goods having the nature of the private property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							
		d) for the goods taken under concession, leased or under business tenancy, save for those in the public or private domain of the State or the territorial and administrative unit:							
		- (name of facility)							
		- (name of facility)							
		C Investments made for the existing tangible non-current assets (upgrades), of which:		132,562	166,897	178,975	163,748	153,833	160,716
		a) for private property of the economic operator:		132,562	166,897	178,975	163,748	153,833	160,716
		Genevoda NPP Branch:		129,939	165,116	177,354	156,405	146,706	154,819
		1.1 U2 OP2025 Turbine Generator inspections	2025	66,318	63,622	63,622	-	-	-
		1.2 Advance for U2 OP2025 Turbine Generator inspections	2025	-	-	-	-	-	-
		1.3 Reversal of advance for U2 OP2025 Turbine Generator inspections	2025	(19,712)	(19,783)	(19,783)	-	-	-
		1.4 HX and TK programme deployment - U2 OP2025 HX inspections	2025	2,602	1,635	1,635	-	-	-
		1.5 Running the GA programme - GA U2 OP2025 inspection	2025	12,921	11,686	11,686	-	-	-
		1.6 Feeder Program running - Feeder Inspection U2 OP2025	2025	20,997	10,993	15,962	-	-	-
		1.7 Advance for U2 OP2025 feeder inspections	2025	-	3,273	3,273	-	-	-
		1.8 Reversal of advance for U2 OP2025 feeder inspections	2025	(3,449)	(3,273)	(3,273)	-	-	-
		1.9 U2 OP2025 fuel channel inspections	2025	44,524	33,399	29,044	-	-	-
		1.10 Advance for U2 OP2025 fuel channel inspections	2025	9,724	10,497	10,497	-	-	-
		1.11 Reversal of advance for U2 OP2025 fuel channel inspections	2025	(9,724)	(10,497)	(10,497)	-	-	-
		1.12 U1 OP2026 fuel channel inspections		-	-	-	-	-	-
		1.13 Advance for U1 OP2026 fuel channel inspections		-	-	-	8,270	-	-
		1.14 Reversal of advance for U1 OP2026 fuel channel inspections		-	-	-	-	-	-
		OP2024 Unit 1 feeder inspection (reimbursable)		-	1,216	1,216	-	-	-
		1.15 Advance for U1 feeder inspections		-	-	-	-	-	-
		1.16 Reversal of advance for U1 feeder inspections		-	-	-	-	-	-
		1.17 Running the GA programme - GA U1 OP2024 inspections		-	(296)	(296)	-	-	-
		1.18 Maintenance activities/implementation of design changes for the management of Fuel Canal extension		-	15	15	-	-	-
		1.20 Addressing longitudinal creep in Fuel Channels CS 2		-	-	-	-	-	-
		1.21 Amount advanced for Addressing longitudinal creep in Fuel Channels CS 2		-	4,942	4,942	-	-	-
		1.22 Reversal of the amount advanced for Addressing longitudinal creep in Fuel Channels CS 2		-	-	-	-	-	-
		1.23 Pressure tube testing for the Fuel Channels of Unit 1 CS 3		-	-	-	-	-	-
		1.24 Advance for Unit 1 CS 3 fuel channel inspections		-	36,804	36,804	-	-	-
		1.25 Reversal of the amount advanced for Pressure tube testing for the Fuel Channels of Unit 1 CS 3		-	-	-	-	-	-
		1.26 FROSP Fuel channel restriction		-	-	-	-	-	-
		1.27 U1 OP2026 Electron Backscatter Diffraction (EBSD) fuel channel inspections		-	-	-	-	-	-
		1.28 Repair services for engines type K-36-4POLE 8500HP, 1400KW SIREA		-	-	-	-	-	-
		1.29 Surfacing works to the outdoor basketball court		-	-	-	-	-	-
		1.30 DICA stack welding	2025	446	460	443	-	-	-
		1.31 Metal hall	2025	1,000	1,000	-	-	-	-
		1.32 Waterproofing works to property in Bogdan Voda, Constanta	2025	84	52	52	-	-	-
		1.33 Replacement of hot water boiler in PT5 Campus	2026	123	3	-	-	-	-
		1.34 10-year overhaul of U2 CB01 circuit breaker	2025	5,106	5,129	5,129	-	-	-
		1.35 Advance for 10-year overhaul of U2 CB01 circuit breaker	2025	-	-	-	-	-	-
		1.36 Reversal of advance for 10-year overhaul of U2 CB01 circuit breaker	2025	(1,021)	(1,011)	(1,011)	-	-	-
		1.37 Unit 1 OP2026 TG inspections		-	-	-	-	-	-
		1.38 Advance for Unit 1 OP2026 TG inspections		-	15,249	14,265	-	-	-
		1.39 Reversal of advance for Unit 1 OP2026 TG inspections		-	-	-	-	-	-
		1.1 U1 OP2026 Turbine Generator inspections		-	-	-	51,435	60,000	70,000
		1.2 Advance for U1 OP2026 Turbine Generator inspections		-	-	-	-	-	-
		1.3 Reversal of advance for U1 OP2026 Turbine Generator inspections		-	-	-	(14,265)	-	-
		1.4 HX and TK programme deployment - U1 OP2026 HX inspections		-	-	-	1,700	2,602	2,602
		1.5 Feeder Program running - Feeder Inspection U2 OP2025		-	-	-	1,222	1,222	1,222
		1.6 Feeder Program running - Feeder Inspection U1 OP2026		-	-	-	16,392	11,498	11,498
		1.7 Advance for U1 OP2026 feeder inspections		-	-	-	3,418	3,449	3,449
		1.8 Reversal of advance for U1 OP2026 feeder inspections		-	-	-	(3,418)	-	-
		1.9 U2 OP2025 fuel channel inspections		-	-	-	4,439	4,321	4,321
		1.10 Reversal of advance for U2 OP2025 fuel channel inspections		-	-	-	(2,651)	-	-
		1.11 U1 OP2026 fuel channel inspections - CS 4		-	-	-	33,217	32,095	32,095
		1.12 Advance for U1 OP2026 fuel channel inspections - CS 4		-	-	-	-	-	-
		1.13 Reversal of advance for U1 OP2026 fuel channel inspections - CS 4		-	-	-	(7,813)	-	-
		1.14 Addressing longitudinal creep in Fuel Channels CS 2		-	-	-	29,503	-	-
		1.15 Reversal of the amount advanced for Addressing longitudinal creep in Fuel Channels CS 2		-	-	-	(4,942)	-	-
		1.16 Pressure tube testing for the Fuel Channels of Unit 1 CS 3		-	-	-	-	25,000	25,000
		1.17 Reversal of the amount advanced for Pressure tube testing for the Fuel Channels of Unit 1 CS 3		-	-	-	-	-	-
		1.18 U1 OP2026 Electron Backscatter Diffraction (EBSD) fuel channel inspection - CS 5		-	-	-	15,058	-	-
		1.19 Advance for EBSD - CS 5		-	-	-	3,765	-	-
		1.20 Reversal of advance for EBSD - CS 5		-	-	-	(3,765)	-	-
		1.21 Activities to SFRC fuel channels - Addendum for Tube Testing		-	-	-	28,476	-	-
		1.22 DICA stack welding		-	-	-	458	446	446
		1.23 Replacement of hot water boiler in PT5 Campus		-	-	-	149	1,891	-
		1.24 Repair services for engines type K-36-4POLE 8500HP, 1400KW SIREA		-	-	-	4,182	4,182	4,182
		1.25 Surfacing works to the outdoor basketball court		-	-	-	66	-	-
		1.26 Metal hall		-	-	-	1,000	-	-
		2 Pitesti NFP Branch:		2,535	1,641	1,620	1,636	7,127	5,901
		2.1 Execution of the Be ventilation installation	2025	890	661	678	0	-	-
		2.2 Current repair works to the spaces of the Pavilion's connection unit with Halls I, II, III	2024	0	0	0	0	-	-
		2.3 Current repair works to the NFP production premises	2024	0	0	0	0	-	-
		2.2 Current repair works to RWCDs	2025	200	109	109	0	-	-
		2.3 Current repair works to the administrative pavilion and Hall IV shell	2025	120	45	45	0	-	-
		2.4 Current repair works to workspaces in the Assembly Section	2025	100	133	133	0	-	-
		2.7 Current repairs to the metallographic lab and access area	2024	0	0	0	0	-	-
		2.8 Modernization of the Zeiss metallographic microscope acquisition system	2024	0	0	0	0	-	-
		2.9 Modernization of the traction testing installation	2024	0	0	0	0	-	-
		2.1 Emulsion mist filtration system - Okuma lathes	2024	0	0	0	458	-	-
		2.11 Air cooling systems for production halls	2024	0	0	0	0	-	-
		2.12 SP recirculating water cooling equipment	2024	0	0	0	0	-	-
		2.5 Stair handrail production and assembling	2025	8	8	7	0	-	-
		2.14 Capital repairs to R53-II rotary press	2024	0	0	0	0	-	-
		2.15 Modernization EC Trim-off	2026	0	0	0	0	-	-
		2.6 Upgrading the hydrogen determination system in TG and EC - user capacity extension	2025	33	31	31	0	-	-
		2.17 Modernization of the sheath cleaning and chamfering system	2026	0	0	0	0	-	-
		2.7 Replacement of interior methane gas supply system	2025	120	120	83	0	-	-
		2.8 Chillers for SA cooling water recirculation system	2025	620	534	534	0	-	-
		2.9 Modernization of the 1000 Profile Projector	2029	445	0	0	0	-	-
		2.21 Modernization of the physical security system		0	0	0	0	-	-
		2.10 Extension of the fire detection, signalling and warning system (design, installation and commissioning)		-	-	-	550	-	-
		2.11 Upgrading the Zeiss Contura G2 measuring system software		-	-	-	70	-	-
		2.12 Upgrading the ICP OES Optima 7300 DV spectrometer software with PC		-	-	-	253	-	-
		2.13 Modernization of the column transfer system and tray storage of green pellets		-	-	-	100	-	-
		2.14 ITG Cooling System		-	-	-	100	-	-
		2.15 Current repair works to NFP workspaces		-	-	-	100	-	-
		2.16 Repairs to the waterproofing of NFP buildings		-	-	-	180	-	-
		2.17 Modernization of the Cyclop profile projector		-	-	-	350	-	-
		2.18 Modernization of special cleaning and chamfering machine MSCS-02		-	-	-	0	1,000	-
		2.19 Modernization of the physical security system - CCTV conversion from analogue to digital		-	-	-	0	1,795	-
		2.20 Modernization of the sintered pellet transfer line		-	-	-	0	480	-
		2.21 MRFC modernization		-	-	-	0	758	-
		2.22 Modernization of the SP cooling water recirculation system		-	-	-	0	2,273	-
		2.23 Software upgrading for the length measuring machine		-	-	-	0	70	-

INDICATORS		Investment completion date	2025 Investment Programme	Rectified 2025 Investment Programme	2025 Actuals	Investment programme 2026	Proposal 2027	Proposal 2028	
0	1	2	3	4	5	6	7	8	9
2.24	Modernization of the fuel column-to-sheath loading equipment					0	253	-	
2.25	Modernization of the physical security system					0	500	500	
2.26	Modernization of the MSD04 special trim-off machine					0	-	606	
2.27	Modernization of the MSCS-04 special cleaning and chamfering machine					0	-	1,000	
2.28	Modernization of the heat treatment furnace					0	-	3,795	
3	SNN Headquarters:		88	140	-	5,708	-	-	
3.1.	Rehabilitation of the external facades, covers, roofing and interior refitting-out of the three body buildings owned by SNN S.A.		88	106		5,606	-	-	
3.1.1.	Interior design for HQ		88	106		106			
3.1.2	Rehabilitation of outer facades, cladding and roof for the 3 building units that form the headquarters			-		5,500	-	-	
3.2	Modernization works to the spaces of SNN Headquarters (Crystal Tower)			35		102	-	-	
	b) for goods having the nature of the public property of the State or the territorial administrative unit:								
	- (name of facility)								
	- (name of facility)								
	c) for goods having the nature of the private property of the State or the territorial administrative unit:								
	- (name of facility)								
	- (name of facility)								
	d) for the goods taken under concession, leased or under business tenancy, save for those in the public or private domain of the State or the territorial and administrative unit:								
	- (name of facility)								
	- (name of facility)								
D	Facilities (other acquisitions of tangible non-current assets)		136,198	129,073	123,549	162,663	126,042	98,728	
1	Cernavoda NPP Branch:		125,161	121,371	117,284	139,641	101,000	94,588	
2	Pilesti NFP Branch:		7,800	6,317	5,739	21,489	23,294	2,217	
3	SNN Headquarters:		3,237	1,385	527	1,533	1,747.50	1,922	
E	Repayments of instalments on investment loans, of which:		0				208,575	210,600	
	a) - domestic								
	b) - external						208,575	210,600	

Note:

*) Other sources: Internal/external loans; reimbursable/non-reimbursable European funds

**) Investment category:

Category I Compliance/regulatory requirements - Safety (nuclear and personnel)/environment/physical protection, etc.,

Category II Improving the conditions of the plant/factory – critical/obsolete/taken-out-of-service components, etc.,

Category III Production - investments with impact to the effect of addressing problems/vulnerabilities/reducing and/or rendering production more efficient

Chief Executive Officer
Cosmin GhitaChief Financial Officer
Daniel Adam