

MINISTRY OF ENERGY

Economic operator: S.N. Nuclearelectrica S.A.

Registered address: Bd. Iancu de Hunedoara, nr. 48, Sector 1, Bucharest

Sole Registration number: RO10874881

Appendix no. 1

Income and Expenditure Budget Amended for year 2026 and estimates for years 2027 and 2028

		INDICATORS	Row no.	Approved for 2026 by the BoD decision no. 186/09.07.2026	Amendment proposals for 2026	%	Estimates for 2027	Estimates for 2028	thousand RON	
0	1								9=7/5	10=8/7
I.		TOTAL INCOME (Row 1 = Row 2 + Row 5)	1	5,835,364	4,964,350	85.1%	5,288,191	3,585,861	106.5%	67.8%
	1	Total operating income, of which:	2	5,464,091	4,501,580	82.4%	5,231,287	3,516,152	116.2%	67.2%
		a) subsidies, according to the legal provisions in force	3	0	0	0.0%	0	0	0.0%	0.0%
		b) transfers, according to the legal provisions in force	4	0	0	0.0%	0	0	0.0%	0.0%
	2	Financial income	5	371,273	462,770	124.6%	56,904	69,709	12.3%	122.5%
II		TOTAL EXPENSES (Row 6 = Row 7 + Row 19)	6	3,434,753	3,559,496	103.6%	3,376,514	2,854,025	94.9%	84.5%
	1	Operating expenses (Row 7 = Row 8 + Row 9 + Row 10 + Row 18), of which:	7	3,385,792	3,500,631	103.4%	3,336,220	2,806,108	95.3%	84.1%
		A. expenses on goods and services	8	1,342,244	1,522,180	113.4%	1,230,755	836,282	80.9%	67.9%
		B. expenses on taxes, duties and similar transfers	9	327,358	295,723	90.3%	334,807	213,520	113.2%	63.8%
		C. payroll expenses (Row 10 = Row 11 + Row 14 + Row 16 + Row 17), of which:	10	732,102	709,289	96.9%	700,718	763,648	98.8%	109.0%
		C0 Wage-like expenses (Row 11 = Row 12 + Row 13)	11	667,441	647,317	97.0%	644,522	702,402	99.6%	109.0%
		C1 payroll expenses	12	596,808	587,463	98.4%	584,926	637,455	99.6%	109.0%
		C2 bonuses	13	70,634	59,854	84.7%	59,596	64,947	99.6%	109.0%
		C3 other payroll expenses, of which:	14	1,276	1,200	0.0%	0	0	0.0%	0.0%
		expenses on severance payments for layoffs	15	0	0	0.0%	0	0	0.0%	0.0%
		C4 Expenses on the mandate contract and other management and control bodies, commissions and committees	16	2,659	2,394	90.0%	0	0	0.0%	0.0%
		C5 Expenses on contributions payable by employer	17	60,727	58,378	96.1%	56,196	61,246	96.3%	109.0%
		D. other operating expenses	18	984,088	973,439	98.9%	1,069,941	992,657	109.9%	92.8%
	2	Financial expenses	19	48,961	58,865	120.2%	40,294	47,918	68.5%	118.9%
III		GROSS RESULT (profit/loss) (Row 20= Row 1 - Row 6)	20	2,400,611	1,404,854	58.5%	1,911,677	731,835	136.1%	38.3%
IV	1	CURRENT CORPORATE TAX	21	360,000	256,990	71.4%	315,011	127,084	122.6%	40.3%
	2	DEFERRED CORPORATE TAX	22	24,000	35,000	145.8%	20,000	20,000	57.1%	100.0%
	3	INCOME FROM DEFERRED CORPORATE TAX	23	48,000	65,000	135.4%	20,000	20,000	30.8%	100.0%
	4	ACTIVITY-SPECIFIC TAX	24	0	0	0.0%	0	0	0.0%	0.0%
	5	OTHER TAXES, NOT SHOWN ABOVE	25	0	0	0.0%	0	0	0.0%	0.0%
V		NET PROFIT/LOSS OF THE REPORTING PERIOD (Row 26= Row 20 - Row 21 - Row 22 + Row 23 - Row 24 - Row 25), of which:	26	2,064,611	1,177,864	57.1%	1,596,667	604,752	135.6%	37.9%
	1	Legal reserves	27	0	0	0.0%	0	0	0.0%	0.0%
	2	Other reserves representing fiscal facilities provided by the law	28	120,031	120,031	0.0%	98,441	39,714	82.0%	40.3%
	3	Coverage of accounting loss from previous years	29	0	0	0.0%	0	0	0.0%	0.0%
	4	Establishment of own financing sources for projects co-financed from external loans, as well as to set up the sources needed to repay principal instalments, and pay the interest, commissions and other costs related to these loans	30	608,455	608,455	0.0%	0	0	0.0%	0.0%
	5	Other distributions under the law	31	0	0	0.0%	0	0	0.0%	0.0%
	6	Book profit remaining after deduction of the amounts at Row 27, 28, 29, 30, 31 (Row 32= Row 26-(Row 27 to Row 31)>= 0)	32	1,336,125	449,379	33.6%	1,498,226	565,038	333.4%	37.7%
	7	Participation of employees to profit up to 10% of the net profit; however, not more than one average monthly base salary obtained from the economic operator in the reference financial year	33	30,000	30,000	100.0%	30,000	30,000	100.0%	100.0%
	8	Minimum 50% payments to the State or local budget for public corporations, or the dividends due to shareholders for companies/national companies and companies with full or majority State capital, of which:	34	683,062	239,689	35.1%	764,113	297,519	318.8%	38.9%
		a) - dividends due to the State budget	35	563,514	197,739	35.1%	630,379	245,448	318.8%	38.9%
		b) - dividends due to the local budget	36	0	0	0.0%	0	0	0.0%	0.0%
		c) - dividends due to other shareholders	37	119,549	41,950	35.1%	133,734	52,071	318.8%	38.9%
	9	The profit not allotted to be applied as provided at Row 33 - Row 34 shall be allotted to other reserves and qualifies as own financing sources	38	653,062	179,689	27.5%	704,113	237,519	391.9%	33.7%
VI		INCOME FROM EUROPEAN FUNDS	39	0	0	0.0%	0	0	0.0%	0.0%
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which	40	0	0	0.0%	0	0	0.0%	0.0%
	a)	expenses on materials	41	0	0	0.0%	0	0	0.0%	0.0%
	b)	expenses on salaries and wages	42	0	0	0.0%	0	0	0.0%	0.0%
	c)	expenses on provision of services	43	0	0	0.0%	0	0	0.0%	0.0%
	d)	expenses on advertising and publicity	44	0	0	0.0%	0	0	0.0%	0.0%
	e)	other expenses	45	0	0	0.0%	0	0	0.0%	0.0%
VIII		INVESTMENT FINANCING SOURCES, of which:	46	5,364,864	5,141,216	95.8%	6,616,145	6,204,326	128.7%	93.8%
	1	Budget allocations	47	0	0	0.0%	0	0	0.0%	0.0%
		budget allocations for payment of appropriations from previous years	48	0	0	0.0%	0	0	0.0%	0.0%
IX		INVESTMENT EXPENSES	49	3,469,930	3,366,576	97.0%	5,390,173	5,658,786	160.1%	105.0%
X		SUBSTANTIATION DATA				0.0%	0	0		
	1	Headcount projected at the end of the year	50	2,498	2,748	110.0%	2,700	2,700	98.3%	100.0%
	2	Total average headcount	51	2,477	2,467	99.6%	2,457	2,509	99.6%	102.1%
	3	Monthly average earnings per employee (RON/person) determined based on the wage-like expenses	52	22,090	21,628	97.9%	21,860	23,327	101.1%	106.7%
	4	Monthly average earnings per employee (RON/person) determined based on the wage-like expenses, recalculated according to the Annual State Budget Law	53	22,090	21,628	97.9%	21,860	23,327	101.1%	106.7%
	5	Work productivity in value units per total average headcount (thousand RON/person) (Row 2/Row 51)	54	2,206	1,825	82.7%	2,129	1,401	116.7%	65.8%

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails.

thousand RON											
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									9=7/5	10=8/7	
0	1	2	3	4	5	6=5/4	7	8	9	10	
	6		Work productivity in value units per total average headcount, as recalculated pursuant to the State Budget Annual Law	55	2,405	1,825	75.9%	2,129	1,401	116.7%	65.8%
	7		Work productivity in physical units per total average headcount (quantity of finished goods/person)	56	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	8		Total expenses for RON 1,000 of total income (Row 57= (Row 6 / Row 1)x1000)	57	589	717	121.8%	639	796	89.1%	124.7%
	9		Overdue amounts payable	58	0	0	0.0%	0	0	0.0%	0.0%
	10		Overdue amounts receivable	59	3,425	4,520	0.0%	2,000	2,000	44.2%	100.0%

*) Row 52 = Row 151 of the Substantiation Appendix no. 2

**) Row 53 = Row 152 of the Substantiation Appendix no. 2

Chief Executive Officer,
Mihai Laurentiu Gioara

Chief Financial Officer,
Daniel Adam