

Investment program, facilities and financing sources for 2026

		INDICATORS	Investment completion date	2025 actual figure	Investment programme 2026 according to the OGMS Resolution no. 4/28.05.2026	2026 amended investment programme according to the BoD decision no. 186/09.07.2026	Amendment proposal 2026 amended investment programme	Proposal 2027	Proposal 2028
				[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]
I		INVESTMENT FINANCING SOURCES, of which:		3,447,088	5,364,864	5,364,864	5,141,216	6,616,145	6,204,326
	1	Own resources, of which:		1,518,388	2,017,814	2,017,814	2,007,316	1,249,630	1,696,770
		a) - depreciation/amortization		705,412	868,180	868,180	857,682	1,069,941	992,657
		b) - profit		812,976	1,149,634	1,149,634	1,149,634	179,689	704,113
	2	Budget allocations		-	-	-	-	-	-
	3	Bank loans, of which:		402,700	3,347,050	3,347,050	3,133,900	3,591,875	3,281,583
		a) - domestic							
		b) - external		402,700	3,347,050	3,347,050	3,133,900	3,591,875	3,281,583
	4	Other sources, of which:		1,526,000	-	-	-	1,774,640	1,225,973
		- Listing on the stock exchange							
		- Amortization carried forward							
		- SNN own resources		1,526,000				1,774,640	1,225,973
		- European funds							
		- Non-reimbursable grant							-
II		INVESTMENT EXPENSES, of which:		3,447,057	3,420,930	3,469,930	3,366,576	5,390,173	5,658,786
	A	Investments in progress, of which:		3,132,436	3,032,287	3,081,287	3,015,525	4,759,419	5,199,448
		a) for private property of the economic operator:		3,132,436	3,032,287	3,081,287	3,015,525	4,759,419	5,199,448
	1	SNN Headquarters:		1,118,244	75,381	124,381	123,376	135,774	-
		Participation to the share capital of EnergoNuclear					-		
	1.1	EnergoNuclear Shareholder Loan		392,000	-	49,000	49,000	120,000	
		Urban planning certificate extension tax for U3-U4					-		
	1.2	Feldioara Subsidiary		45,058	10,000	10,000	10,000	15,000	
	1.2.1	Shareholder loan for capitalization of Feldioara Subsidiary		9,000	10,000	10,000	10,000	15,000	
	1.2.2	Contribution to the capital of Feldioara Subsidiary		36,058	-	-	10,634	-	
	1.2.3	Conversion of the granted loan into FPCU shares		-	-	-	(10,634)	-	
	1.3	Ropower Nuclear S.A. shareholder loan		680,377	63,809	63,809	64,376		
	1.4	External general consultancy services for implementation of the investment projects			500	500	-	250	
	1.5	Feasibility studies			250	250	-	524	
	1.6	Assistance and consultancy services for access to ad hoc State aid through notification to the European Commission on the basis of Articles 107(3) and 108(3) TFEU in relation to the Cernavoda NPP Unit 1 Refurbishment Project		808	822	822	-	-	
	2	Cernavoda NPP Branch (U1+U2):		2,013,932	2,955,694	2,955,694	2,891,585	4,622,729	5,199,448
	2.1	Extension of the service lifetime of Unit 1 by retubing the reactor and retrofitting the main systems, of which:	2030	1,842,321	2,848,175	2,848,175	2,777,014	4,371,541	4,467,447
		OVERNIGHT COST (net of financing costs and inflation, at the reference date 1 January 2024)		1,843,901	2,806,345	2,806,345	2,728,322	3,905,740	3,967,362
	2.1.1	Expenses on Refurbishment Department (DRTH)'s team		35,924	41,501	41,501	46,172	127,406	157,525
		Expenses on salaries and wages of SNN HQ		1,894	-	-	1,778	1,781	1,781
	2.1.2	Project Management Contract		84,516	150,018	150,018	116,221	161,045	180,522
	2.1.3	Pre-Project Retubing Engineering (PPC1)		5,455	1,714	1,714	1,837		
		investment		7,364	2,067	2,067	2,149		
		reversal of advance		(1,909)	(353)	(353)	(312)		
	2.1.4	Pre-Project Engineering for NSP, BOP and Retubing Infrastructure Refurbishment (PPC2)		128,351	-	-	-		
		investment		159,436	-	-	-		
		reversal of advance		(30,832)	-	-	-		
	2.1.5	Supply of reactor components to be replaced and of retubing tools necessary for the refurbishment of the Cernavoda NPP Unit 1 reactor (PPC-3)		31,057	462,393	462,393	615,046	649,158	303,797
		investment		74,092	623,714	623,714	836,335	952,718	417,974
		reversal of advance		(43,035)	(161,321)	(161,321)	(221,290)	(303,560)	(114,177)
	2.1.6	NSP and BOP Refurbishment, Retubing and Retubing Infrastructure EPC		1,254,999	2,068,126	2,068,126	1,885,035	2,496,303	2,820,086
		investment		819,018	2,073,919	2,073,919	1,926,850	2,527,665	2,972,375
		advance		586,439	112,350	112,350	60,770	115,348	-
		reversal of advance		(150,458)	(118,143)	(118,143)	(102,586)	(146,710)	(152,289)
	2.1.7	Steam Turbine EPC		288,831	22,207	22,207	26,498	28,096	398,358
		investment		37,226	47,535	47,535	37,498	40,116	547,857
		advance		262,692	-	-	-	-	-
		reversal		(11,088)	(25,329)	(25,329)	(11,000)	(12,020)	(149,499)
	2.1.8	Other contracts		12,874	58,158	58,158	34,196	441,952	105,293
	2.1.9	NPP Services for RTH			2,228	2,228	1,539	-	-
	2.1.10	BANK INTEREST AND COSTS		(1,580)	41,830	41,830	48,693	465,801	500,085
	2.2	D2O Tritium Removal Facility, of which:	2029	113,996	22,362	22,362	23,805	170,989	681,927
	2.2.1	Related expenses	2029	7	139	139	29	5,662	10
	2.2.2	Expenses on travel	2029	104	334	334	25	6,064	10
	2.2.3	Expenses on staff-related services provided by third parties	2029	49	203	203	56	56	56
	2.2.4	CTRF payroll expenses	2029	10,364	12,067	12,067	11,372	12,582	12,582
	2.2.5	Loan-related financing costs	2029	5,696	16,799	16,799	16,195	28,812	28,818
	2.2.6	Expenses on deliverables under the OE contract	2029	157	-	-	-	-	21,928
	2.2.7	Construction of the CTRF Facility	2029	86,856	1,633	1,633	-	128,753	712,428
	2.2.8	Consultancy, engineering services and supervision and monitoring of the contractor for the implementation of the Cernavoda NPP Tritium Removal Facility project”	2029	10,605	11,025	11,025	11,251	12,376	12,376
	2.2.9	Advance payment reversal EPC Contract	2029	-	(20,230)	(20,230)	(15,949)	(23,898)	(106,864)
	2.2.10	Management consultancy services for gap analysis (benchmarking), including a risk mapping matrix, between the requirements of the IFC Performance Standards (2012) and the WBG Environmental, Health and Safety Guidelines (2007) and the European/IAEA regulations	2029	-	139	139	139	-	-
	2.2.11	Capitalization of administrative building depreciation	2029	-	-	-	583	583	583
	2.2.12	Legal Costs	2029	159	253	253	105	-	-

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	2.3	Intermediary Spent Fuel Storage Facility (DICA)	2064	9,572	35,660	35,660	48,891	59,961	50,074
	2.3.1	Construction works for modules M12-17	2025	421	-	-	-	-	-
	2.3.2	Acquisition of stacks and upper and lower rings - DICA	2027	6,788	8,204	8,204	8,424	4,071	-
	2.3.3	Charges due for DICA	2028	864	3	3	3	5	5
	2.3.4	Design services required to obtain environmental permit for Macstor 400 DICA	2025	833	-	-	-	-	-
	2.3.5	Design services for extension of the technical physical protection system for modules 9-17 for storage of spent fuel DICA	2027	35	221	221	133	263	69
	2.3.6	Specific study to extend the service lifetime of DICA modules, type MACSTOR 200 and 400, from 50 years to 100 years, and a Module Aging Management Programme throughout their extended service lifetime	2025	86	-	-	-	-	-
	2.3.7	Purchase of peripheral physical protection equipment and the execution of their assembly at DICA, modules 9-17	2027	85	3,218	3,218	1,178	5,614	-
	2.3.8	Acquisition of DICA M400 design review services by certified reviewers	2027	-	15	15	15	8	-
	2.3.9	Construction works for modules Macstor 400 (M18-M23)	2064	461	24,000	24,000	39,138	50,000	50,000
	2.4	Emergency control alternative center U1+U2 (design + electronic revision works U2)	TBD	-	-	-	-	-	-
	2.4.1	Emergency control alternative center U1+U2 (design)	TBD	-	-	-	-	-	-
	2.4.2	Emergency control alternative center U1+U2 (electronic revision works U2)	TBD	-	-	-	-	-	-
	2.5	Renewal of Unit 5	2026	35,910	42,448	42,448	34,388	17,666	-
	2.5.1	U5 fitting-out works	2026	32,172	38,833	38,833	27,048	10,760	-
	2.5.2	Reversal of amount advanced in 2023	2026	(3,714)	(2,847)	(2,847)	(1,600)	(536)	-
	2.5.3	Reversal of additional addendum 4	2026	-	(894)	(894)	-	(894)	-
	2.5.4	Indexation according to Government Ordinance no. 47	2027	7,132	7,084	7,084	8,202	8,316	-
	2.5.5	SPSI 029 (engineering for U5 fit-out procurement activities)	2026	148	181	181	181	-	-
	2.5.6	SPSI 027 (Preparation of the detailed engineering of the U5 fit-out project)	2025	-	-	-	-	-	-
	2.5.7	ISPE Technical Support Services	2025	52	-	-	-	-	-
	2.5.8	Electricity for U5 fit-out	2027	119	90	90	58	20	-
	2.5.9	SPSI 168 - Technical Assistance Services to Address the Issues Documented in the Fact-Finding Notes under the U5 Re-Fitting-Out project	2026	-	-	-	281	-	-
	2.5.10	SPSI 163 - Technical Assistance Services for Independent Verification of the GFSU Diesel Groups' Fuel Supply System and Solutions to Address Potential Vulnerabilities of the U5 Re-Fitting-Out project	2026	-	-	-	172	-	-
	2.5.11	SPSI 174 - Technical Assistance Services for Independent Verification of the Preliminary Ex Zoning and Solutions to Address Potential Vulnerabilities of the U5 Re-Fitting-Out project	2026	-	-	-	47	-	-
	2.6	Improving of Cernavoda NPP response, namely of nuclear safety functions in case of events outside the design basis due to the nuclear accident occurred at the Fukushima 1 nuclear power plant, Japan (implementation of MPA EC 1094, MPA EC 1192)	2026	3,521	729	729	601	-	-
	2.6.1	Doors and penetration sealing according to the requirements resulting from nuclear safety analyses (MPA EC 1094)-C1, C3, C4, C5 (works + indexation)	2026	3,256	308	308	299	-	-
	2.6.2	Implementation of MPA EC 1192 - Changing the configuration of the 0.4 and 6KV distribution system of 1/2-52900-DG1/2 for the connection of mobile DIESEL groups in case of a SBO event	2026	265	420	420	302	-	-
	2.7	Fitting of the land owned by the NPP and relocating the necessary buildings for the proper operation of the Seiru warehouses on the territory of Cernavoda NPP	2025	140	-	-	-	-	-
	2.7.1	Site charge for Seiru Storage	2025	19	-	-	-	-	-
	2.7.2	Services for writing the technical documents required under the legislation and obtaining the Fire Safety Permit for the facility "Storage Halls and Auxiliary Buildings in Cernavoda NPP's Storage Facility	2025	121	-	-	-	-	-
	2.8	Retrofitting the GFP U1 and GFP U2 systems. Replacement of GFP U1 and U2 computers and spectrometers due to obsolescence and the need to improve reliability	2026	-	310	310	320	-	-
	2.9	Fitting out of a drainable basin for collection of household wastewater related to Pavilion #10 of Cernavoda NPP (technical assistance + execution)	2027	-	260	260	70	100	-
	2.10	Modernization of the instrumentation system needed to perform the test to determine the containment leakage rate at U2 of Cernavoda NPP	2026	800	11	11	11	-	-
	2.11	Installation of a Stand-Alone System for monitoring the structures for the manual triggering of the plant in case of a severe earthquake	2026	1,643	231	231	279	-	-
	2.12	Refurbishment of the fire detection systems installed in NSP-U1	2025	2,750	-	-	-	-	-
	2.13	GEM Noble gas spectrometer to ensure monitoring of gaseous emissions from U#2, similar to at fitted at U1	2026	3,090	802	802	716	-	-
	2.14	Installation of electric and plug-in hybrid car charging stations in the car parks of Cernavoda NPP's sites	2027	115	465	465	-	465	-
	2.15	Refurbishment of the HMIs related to 2-66300-PL626 and 2-66300-PL627 panels of the D2O U2 Vapor Recovery System	2027	-	460	460	471	285	-
	2.16	Improving the groundwater system's pumps 1-1531-P01, P02, P03, P05, P06, P07	2027	-	110	110	1,315	1,722	-
	2.17	Asset Suite extension (Procurement Engineering and Safety Data Sheet modules)	2026	-	1,279	1,279	1,310	-	-
	2.18	Refurbishment of Campus 3 fire detection system	2026	75	443	443	443	-	-
	2.19	Replacement of switchboard 0-5435-BUE	2026	-	1,950	1,950	1,950	-	-
	3	Pitesti NFP Branch:		261	1,212	1,212	564	916	-
	3.1	Integrated computer system for the management of nuclear fuel production (SIMP)	2026	230	564	564	564	-	-
	3.2	Design and build of the backup power supply systems for sintering furnaces	2026	31	648	648	-	916	-
		b) for goods having the nature of the public property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							

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		c) for goods having the nature of the private property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							
		d) for the goods taken under concession, leased or under business tenancy, save for those in the public or private domain of the State or the territorial and administrative unit:							
		- (name of facility)							
		- (name of facility)							
	B	New investments, of which:		12,097	62,231	62,231	39,595	311,341	313,095
		a) for private property of the economic operator:		12,097	62,231	62,231	39,595	311,341	313,095
	1	Cernavoda NPP Branch:		7,795.39	11,380	11,380	30,017	278,211	298,265
	1.1	Modernization and expansion of the physical security system	2028		375	375	-	10,466	422
	1.1.1	Physical protection works related to fitting-out the facilities needed to operate U#1 AND U#2 in the U#5 turbine building	2028		375	375	-	10,466	422
	1.2	Modernization works to the Water Treatment Plant (WTP), Stage II, Phase I	TBD		-	-	-	574	
	1.3	Rehabilitation and fitting out of roads, platforms and underground pipelines/onsite RW decommissioning, fuel oil and ABA boiler unloading ramp/Land re-development and execution of CLU discharge outlets from truck tanks	2028		508	508	522	-	-
	1.3.3	Rehabilitation and fitting out of roads, platforms and underground pipelines (including onsite RW decommissioning, fuel oil and ABA boiler unloading ramp. Land re-development and execution of CLU discharge outlets from truck tanks - Design services (SPSI)	2026		508	508	522		
	1.4	Increasing the primary heat carrier production capacity, according to the demand of the local community in the city of Cernavoda, by putting in place a thermal point similar to PTU1 at Unit 2 (works)	2028		-	-	143	16,394	10,000
	1.5	Rehabilitation and modernization of the Fire Water Pumping Station (FWPS)	2028		-	-	2,061	8,289	8,289
	1.7	Heating plant supplying the NPP platform, located in U5 (Feasibility Study)	2028	333	-	-	-	827	5,420
	1.8	Installation of a solar energy conversion system with photovoltaic panels in the Campus residential area	2026		0.10	0	0	-	-
	1.8.1	Installation of a solar energy conversion system with photovoltaic panels in the Campus residential area (charges)	2026		0.10	0	0		
	1.11	Implementation of a torsional vibration monitoring system at the turbine generator (U2)	2028		-	-	-		2,618
	1.12	Refurbishment of the HMIs related to 2-66300-PL626 and 2-66300-PL627 panels of the D2O U2 Vapor Recovery System	2027	509	-	-	-		
	1.13	Construction of housing blocks and fitting out the premises of Cernavoda NPP Campus	2031	74	24	24	-	24	-
	1.13.1	Construction of housing blocks and fitting out the premises of Cernavoda NPP Campus (FS - Feasibility Study)	2025	74	-	-	-		
	1.13.3	Updating the cadastral documentation for Campus 2	2027	-	24	24	-	24	
	1.14	Development of additional office spaces to properly accommodate the Cernavoda NPP staff	2030	940	-	-	-	4,331	41,969
	1.14.1	Development of additional office spaces to properly accommodate the Cernavoda NPP staff (Zonal Urban Plan (PUZ) + Feasibility Study (SF))	2025	934	-	-	-		
	1.14.2	Charges, Technical Design and Construction & Assembly works for PJ-23-002 - Additional office spaces to properly accommodate the Cernavoda NPP staff	2030	6	-	-	-	4,331	41,969
	1.15	Installation of equipment for centralized activation of the staff and population alarms falling under the responsibility of Cernavoda NPP according to the legislation in force	2025	773	-	-	-		
	1.17	Rehabilitation and upgrading the facilities of the Cernavoda NPP campus (DALI - Underlying Documentation for Clearance of the Intervention Works) + charges	2026	325	122	122	122		
	1.18	Refurbishment of roads, pedestrian alleys and a road bridge for Cernavoda NPP Campus - stage I - preparation/DALI clearance (DALI - Underlying Documentation for Clearance of the Intervention Works)	2026	8	119	119	123		
	1.19	Rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area)	2027	26	1,969	1,969	40	-	-
	1.19.1	Rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area) -DTAC	2026	26	-	-	-		
	1.19.2	Rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area) - works execution	2026		1,926	1,926	-		
	1.19.3	Charges due for rehabilitation of secondary agent, drinking water and ACM section in Campus III (B8-B18 area)	2026	1	43	43	40	-	
	1.20	Modernization of the obsolete U1 and U2 start-up instrumentation (SUI) by replacing it with a new, current generation SUI	2027		-	-	-	8,188	
	1.21	Backup data center for acquisition and publication of process data	2027		-	-	-	3,520	
	1.22	Replacement of DCS ALSPA P320 command and control system ALSPA related to 2-52300-DG1/ DG2 -MPA# EC2402, rev. 1 / BSI 52300 (U2)	2026		973	973	1,067	2,489	
	1.23	Changes to systems 79140, 38110, 38410 and rehabilitation of 1-7914-TK1, according to the results of the “condition assessment”	2027		4,073	4,073	4,170	16,032	
	1.24	Changes to the lifting gear in Cernavoda NPP’s Unit 1	2030		1,000	1,000	264	7,166	10,200
	1.25	Modernization the Class I Uninterrupted Power Supply System, BSI 55510/55610, of Cernavoda NPP’s Unit 2 by replacing the 400 V DC, 220 V DC and 48 V DC stationary batteries	2028		-	-	-	10,216	4,611
	1.26	Purchase and installation of a Virtual Panel Simulator	2028		-	-	-	16,042	4,011
	1.27	Purchase and installation of full-scope simulator for Unit 2	2030		-	-	-		1,000
	1.28	Reliability improvement for U2 DCS	2031		-	-	-	3,466	4,921

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	1.29	Digitalization of the operation/maintenance activities in Cernavoda NPP	2027					20,373	
	1.31	Refurbishment of the U1 and U2 gas chromatograph systems with newer generation systems	2030					3,243	
	1.32	Reliability improvement for the 1-4121-G01 electric generator (stator bar rewinding)	2028						32,441
	1.33	Reversal of the amount advanced in 2025 for PJ-20-002 (stator rewinding)	2028						(4,807)
	1.34	Installation of the system to produce Lu-177 radioactive isotopes at Cernavoda NPP's U2 (IRIS = Innovative Romanian Isotope System)	2027		2,216	2,216	278	3,052	
	1.34.1	Consulting services in engineering	2027		229	229	153	422	
	1.34.2	Engineering and licensing technical assistance services	2027		1,987	1,987	104	2,630	
	1.34.3	IRIS - Expenses on travel	2027				22		
	1.35	Modification of system 79210 by installing an additional decontamination subsystem for liquid radioactive waste	2027					22,122	
	1.36	Replacement of the main generator circuit breaker 1-5142-CB01 at U1	2029						28,550
	1.37	Rewind the U1 1-4121-G01 main generator's rotor	2030				13,597		148,621
	1.37.1	Rotor rewinding	2030						162,218
	1.37.2	Rotor advance	2026				13,597		
	1.37.3	Recovery of rotor advance	2028						(13,597)
	1.38	Replacement of Unit 2 generator step-up transformers and acquisition of one backup transformer for U1 and U2 to remove vulnerabilities	2027				7,629	120,519	
	1.40	Upgrading works to PT5 – Cernavoda NPP Campus district heating substation by replacing the existing boilers with highly reliable and high-performance equipment	2028					78	
	1.42	Fitting out a storage and preservation space for backup transformers, U2 spare rotor and oversized spare components after U1 refurbishment	2029					800	
	1.44	Advance payment for rewinding the U1 Main Generator Stator (280T150)		4,807					
	2	Pitesti NFP Branch:			35	35	32	3,950	
	2.1.	Feasibility Study to double the production capacity	2027					3,500	
	2.2	Design for modernization of the ventilation systems	2027					450	
	2.3	Topographic survey	2026		15	15	7		
	2.4	(Expert examination of the floor in Halls II and HPM) Geophysical investigation analysis	2026		20	20	25		
	3	SNN Headquarters:		4,302	50,817	50,817	9,547	29,180	14,830
	3.1	IRIS project - Lu-177 production		111					
	3.1.1	Consulting services in engineering		111					
	3.2	Genset and BESS Project		137	337	337			
	3.2.1	Solution Study and Technical Connection Approval (ATR)	2026		250	250			
	3.2.2	Consulting services	2026		87	87			
	3.3	Increasing the IT infrastructure's resilience:		1,366	1,470	1,470	266	850	
	3.3.1	Consolidation of the IT infrastructure in SNN Headquarters (HQ - Increasing the resilience of the virtual infrastructure of SNN SQ)	2027	1,044					
	3.3.2	Backup computer system (Increasing the storage capacity for virtual machine backups and backup software)	2026	322					
	3.3.1	Providing increased protection of user data (user backup)	2026		250	250		750	
	3.3.2	Centralized solution to manage and monitor the IT infrastructure of SNN Executive	2026		300	300	261		
	3.3.3	Private Cloud	2026		625	625			
	3.3.4	Updating the Microsoft Exchange Server email servers for SNN SA	2026		295	295	5	100	
	3.4	Project to digitalize SNN's business processes:	2026	2,317	11,819	11,819	8,420	1,459	400
	3.4.1	Asset Suite - extension	2026		1,800	1,800	821		
	3.4.2	Oracle HR - extension and deployment of new modules	2026	2,317	6,592	6,592	5,597	762	
	3.4.3	Digital inventory solution	2027		1,500	1,500	500		
	3.4.4	Time-keeping solution with RFID and biometrics	2026		50	50	50	50	
	3.4.5	EDMS documents management solution	2026		1,500	1,500	1,174	381	
	3.4.6	SVAP system	2028		351	351	274	240	400
	3.4.7	SAL system	2027		26	26	4	26	
	3.5	Software packages and support services to manage accounts with administrative rights in SNN network		369					
	3.5	Visitor management system	2026		1,183	1,183	861		
	3.6	Electronic document labelling solution	2027		210	210			
	3.7	Mobile device scanning solution for the process area (Scanning Kiosks)	2027		62	62		45	
	3.8	Kick off the modified 37M/C6M fuel implementation project	2026		35,736	35,736		26,826	14,430
		b) for goods having the nature of the public property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							
		c) for goods having the nature of the private property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							
		d) for the goods taken under concession, leased or under business tenancy, save for those in the public or private domain of the State or the territorial and administrative unit:							
		- (name of facility)							
		- (name of facility)							
	C	Investments made for the existing tangible non-current assets (upgrades), of which:		178,975	163,748	163,748	169,318	193,107	47,516
		a) for private property of the economic operator:		178,975	163,748	163,748	169,318	193,107	47,516
	1	Cernavoda NPP Branch:		177,354	156,405	156,405	168,175	179,725	41,615
	1.1	U2 OP2025 Turbine Generator inspections	2025	63,622					
	1.3	Reversal of advance for U2 OP2025 Turbine Generator inspections	2025	(19,783)					
	1.4	HX and TK programme deployment - U2 OP2025 HX inspections	2025	1,635					
	1.5	Running the GA programme - GA U2 OP2025 inspection	2025	11,686					

		INDICATORS	Investment completion date	2025 actual figure	Investment programme 2026 according to the OGMS Resolution no. 4/28.05.2026	2026 amended investment programme according to the BoD decision no. 186/09.07.2026	Amendment proposal 2026 amended investment programme	Proposal 2027	Proposal 2028
				[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]
	1.6	Feeder Program running - Feeder Inspection U2 OP2025	2025	15,962	-	-	-	-	-
	1.7	Advance for U2 OP2025 feeder inspections	2025	3,273	-	-	-	-	-
	1.8	Reversal of advance for U2 OP2025 feeder inspections	2025	(3,273)	-	-	-	-	-
	1.9	U2 OP2025 fuel channel inspections	2025	29,044	-	-	-	-	-
	1.10	Advance for U2 OP2025 fuel channel inspections	2025	10,497	-	-	-	-	-
	1.11	Reversal of advance for U2 OP2025 fuel channel inspections	2025	(5,137)	-	-	-	-	-
	1.13	Advance for U1 OP2026 fuel channel inspections		8,270	-	-	-	-	-
	1.15	OP2024 Unit 1 feeder inspection (reimbursable)		1,216	-	-	-	-	-
	1.18	Running the GA programme - GA U1 OP2024 inspections		(296)	-	-	-	-	-
	1.19	Maintenance activities/implementation of design changes for the management of Fuel Canal extension		15	-	-	-	-	-
	1.21	Amount advanced for Addressing longitudinal creep in Fuel Channels CS 2		4,942	-	-	-	-	-
	1.24	Advance for Unit 1 CS 3 fuel channel inspections		36,804	-	-	-	-	-
	1.30	DICA stack welding	2025	443	-	-	-	-	-
	1.32	Waterproofing works to property in Bogdan Voda, Constanta	2025	52	-	-	-	-	-
	1.34	10-year overhaul of U2 CB01 circuit breaker	2025	5,129	-	-	-	-	-
	1.36	Reversal of advance for 10-year overhaul of U2 CB01 circuit breaker	2025	(1,011)	-	-	-	-	-
	1.38	Advance for Unit 1 OP2026 TG inspections		14,265	-	-	-	-	-
	1.1	U1 OP2026 Turbine Generator inspections	2026		51,435	51,435	49,968	94,000	
	1.3	Reversal of advance for U1 OP2026 Turbine Generator inspections	2026		(14,265)	(14,265)	(14,265)	-	-
	1.4	HX and TK programme deployment - U1 OP2026 HX inspections	2026		1,700	1,700	2,427	2,602	
	1.5	Feeder Program running - Feeder Inspection U2 OP2025	2025		-	-	(270)	-	-
	1.6	Feeder Program running - Feeder Inspection U1 OP2026	2026		16,392	16,392	12,010	11,498	11,498
	1.7	Feeder Program running - Feeder Inspection U1 OP2026 - Refundable (upon reimbursement)					8,914	1,222	1,222
	1.8	Advance for U1 OP2026 feeder inspections	2026		3,418	3,418	3,210	3,449	3,449
	1.9	Reversal of advance for U1 OP2026 feeder inspections	2026		(3,418)	(3,418)	(3,210)	-	-
	1.10	U2 OP2025 fuel channel inspections	2025		4,439	4,439	4,217	4,321	
	1.11	Reversal of advance for U2 OP2025 fuel channel inspections	2025		(2,651)	(2,651)	(2,651)	-	-
	1.12	U1 OP2026 fuel channel inspections - CS 4	2026		33,217	33,217	34,947	32,095	
	1.14	Reversal of advance for U1 OP2026 fuel channel inspections - CS 4	2026		(7,813)	(7,813)	(5,983)	-	-
	1.15	Addressing longitudinal creep in Fuel Channels CS 2	2026		29,503	29,503	39,985	-	-
	1.16	Reversal of the amount advanced for Addressing longitudinal creep in Fuel Channels CS 2	2026		(4,942)	(4,942)	(4,942)	-	-
	1.17	Pressure tube testing for the Fuel Channels of Unit 1 CS 3	2030		-	-	-	25,000	25,000
	1.19	U1 OP2026 Electron Backscatter Diffraction (EBSD) fuel channel inspection - CS 5	2026		15,058	15,058	14,609	-	-
	1.20	Advance for EBSD - CS 5	2026		3,765	3,765	3,532	-	-
	1.21	Reversal of advance for EBSD - CS 5	2026		(3,765)	(3,765)	(3,532)	-	-
	1.22	Activities to SFRC fuel channels - Addendum for Tube Testing	2026		28,475	28,475	24,172	-	-
	1.23	Advance for SFCR fuel channel activities	2026				1,610	-	-
	1.24	Reversal of advance for SFCR fuel channel activities	2026				(1,409)	-	-
	1.25	DICA stack welding	2026		458	458	482	446	446
	1.26	Replacement of hot water boiler in PT5 Campus	2026		149	149	-	-	-
	1.27	Repair services for engines type K-36-4POLE 8500HP, 1400KW SIREA	2026		4,182	4,182	-	5,093	-
	1.28	Advance for repair services for engines type K-36-4POLE 8500HP, 1400KW SIREA					3,177	-	-
	1.29	Surfacing works to the outdoor basketball court	2026		66	66	-	-	-
	1.30	Metal hall	2026		1,000	1,000	1,000	-	-
	1.31	Modular cabins					176	-	-
	2	Pitesti NFP Branch:		1,620	1,636	1,636	1,033	7,780	5,901
	2.1	Execution of the Be ventilation installation	2025	678	0	-	-	-	-
	2.2	Current repair works to RWCDs	2025	109	0	-	-	-	-
	2.3	Current repair works to the administrative pavilion and Hall IV shell	2025	45	0	-	-	-	-
	2.4	Current repair works to work spaces in the Assembly Section	2025	133	0	-	-	-	-
	2.13	Stair handrail production and assembling	2025	7	0	-	-	-	-
	2.6	Upgrade the facility hydrogen in TG and EC - capacity extension	2025	31	0	-	-	-	-
	2.7	Replacement of interior methane gas supply system	2025	83	0	-	-	-	-
	2.8	Chillers for SA cooling water recirculation system	2025	534	0	-	-	-	-
	2.9	Extension of the fire detection, signalling and warning system (design, installation and commissioning)	2026		550	550	-	653	
	2.10	Upgrading the Zeiss Contura G2 measuring system software	2026		70	70	67	-	-
	2.11	Upgrading the ICP OES Optima 7300 DV spectrometer software with PC	2026		33	33	32	-	-
	2.12	Modernization of the column transfer system and tray storage of green pellets	2026		253	253	276	-	-
	2.13	ITTG Cooling System	2026		100	100	99	-	-
	2.14	Modernization / Current repair works to NFP workspaces	2026		100	100	82	-	-
	2.15	Modernization / Repairs to the waterproofing of NFP buildings	2026		180	180	130	-	-
	2.16	Modernization of the Cyclop profile projector	2026		350	350	288	-	-
	2.17	Modernization of special cleaning and chamfering machine MSCS-02	2027		0	-	-	1,000	-
	2.18	Modernization of the physical security system – CCTV conversion from analogue to digital	2027		0	-	-	1,795	-
	2.19	Modernization of the sintered pellet transfer line	2027		0	-	-	480	-
	2.20	MRFC modernization	2027		0	-	-	758	-
	2.21	Modernization of the SP cooling water recirculation system	2027		0	-	-	2,273	-
	2.22	Software upgrading for the length measuring machine	2027		0	-	-	70	-
	2.23	Modernization of the fuel column-to-sheath loading equipment	2027		0	-	-	253	-
	2.24	Modernization of the physical security system	2028		0	-	-	500	500
	2.25	Modernization of the MSD04 special trim-off machine	2028		0	-	-	-	606
	2.26	Modernization of the MSCS-04 special cleaning and chamfering machine	2028		0	-	-	-	1,000
	2.27	Modernization of the heat treatment furnace	2028		0	-	-	-	3,795
	2.28	Heating system for Hall V's ventilation plant	2026				59	-	-
	3	SNN Headquarters:			5,708	5,708	111	5,602	
	3.1	Rehabilitation of the external facades, covers, roofing and interior refitting-out of the three body buildings owned by SNN S.A.	2026		5,606	5,606	111	5,500	
	3.1.1	Interior design for HQ	2026		106	106	111	-	-
	3.1.2	Rehabilitation of outer facades, cladding and roof for the 3 building units that form the headquarters	2026		5,500	5,500	-	5,500	
	3.2	Modernization works to the spaces of SNN Headquarters (Crystal Tower)	2026		102	102	-	102	
		b) for goods having the nature of the public property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							

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				[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]	[thousand RON]
		c) for goods having the nature of the private property of the State or the territorial administrative unit:							
		- (name of facility)							
		- (name of facility)							
		d) for the goods taken under concession, leased or under business tenancy, save for those in the public or private domain of the State or the territorial and administrative unit:							
		- (name of facility)							
		- (name of facility)							
	D	Facilities (other acquisitions of tangible non-current assets)		123,549	162,663	162,663	142,138	126,306	98,728
	1	Cernavoda NPP Branch:	2026	117,284	139,641	139,641	123,615	101,000	94,588
	2	Pitesti NFP Branch:	2026	5,739	21,489	21,489	17,244	23,558	2,217
	3	SNN Headquarters:	2026	527	1,533	1,533	1,279	1,747.50	1,922
	E	Repayments of instalments on investment loans, of which:							
		a) - domestic							
		b) - external							

Note:
*) Other sources: Internal/external loans; reimbursable/non-reimbursable European funds
**) Investment category:
Category I Compliance/regulatory requirements - Safety (nuclear and personnel)/environment/physical protection, etc.,
Category II Improving the conditions of the plant/factory – critical/obsolete/taken-out-of-service components, etc.,
Category III Production - investments with impact to the effect of addressing problems/vulnerabilities/reducing and/or rendering production more efficient

Chief Executive Officer,
Mihai Laurentiu Gioara

Chief Financial Officer,
Daniel Adam