NUCLEARELECTRICA

SNN Investors Teleconference

Individual and Consolidated Financial Statements
as at and for the 9 month period ended September 30, 2026

Bucharest: November 20, 2026



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9M 2026 Financial Results – Highlights

Indicator	Unit	9M period ended 30.09.2026 actual (unaudited)	9M period ended 30.09.2025 actual (unaudited)	Var (abs)	Var (%)	9M period ended 30.09.2026 budgeted *)	Var (%)
		1	2	3	4=3/2	5	6=(1-5)/5
Q sold (w/out PE)	MWh	5,713	7,717	(2,004)	(26.0%)	6,618	(13.7%)
SALES, out of which:	**RON '000**	3,477,332	4,172,365	(695,033)	(16.7%)	4,015,184	(13.4%)
-Sales of electricity (incl. thermal energy)	RON '000	3,366,136	4,059,886	(693,750)	(17.1%)	3,900,806	(13.7%)
OPEX - less depreciation, amortization and windfall tax	**RON '000**	(1,794,541)	(1,496,577)	297,964	19.9%	(1,833,762)	(2.1%)
Windfall tax	RON '000	-	(504,506)	(504,506)	(100.0%)	-	-
EBITDA	**RON '000**	**1,682,791**	**2,171,282**	**(488,491)**	**(22.5%)**	**2,181,421**	**(22.9%)**
Depreciation and amortization	RON '000	(636,616)	(534,349)	102,267	19.1%	(648,470)	(1.8%)
EBIT	**RON '000**	**1,046,175**	**1,636,933**	**(590,758)**	**(36.1%)**	**1,532,951**	**(31.8%)**
Financial result	RON '000	370,315	305,735	64,580	21.1%	276,743	33.8%
Income tax	RON '000	(234,321)	(315,713)	(81,392)	(25.8%)	(298,000)	(21.4%)
Net profit		**1,182,169**	**1,626,955**	**(444,786)**	**(27.3%)**	**1,511,694**	**(21.8%)**

*) The Revenue and Expenditure Budget approved by Board of Director's Decision no. 186/09.07.2026, unadjusted budget for Q3'26; the budget was subsequently revised to accommodate impact of Force Majeure for the entire year, approved through GSM decision no. 8/29.10.2026

Net profit: 1,182 mil RON:

- -445 mil RON / -27.3% below 9M 2025
- -330 mil RON / -21.8% below 9M Budget 2026

Decrease from:

- **Sales of electricity -17.1%** (-694 mil RON) below 9M'25, driven by a 26% decrease in the quantity of electricity sold caused by the unplanned shutdown of Unit 2 during the period 9-30 May 2026, as well as by the reduction in electricity generation at both U1 & U2 due to the low water level and flow rate of the Danube River, which led to the declaration of Force Majeure and the cease of electricity deliveries.
- **Other operating expenses** increased by RON 297 million, mainly driven by the unplanned outage of U2 in May 2026, which coincided with the scheduled outage of U1 and contributed to an approximately 149% increase in electricity purchase costs to cover contracted deliveries during the synchronized outages from May, as well as by higher ANDR contributions for the production in the first part of the year (from 2 EUR/MWh to 4 EUR/MWh), increase in technological water tariffs, and increase in repair and maintenance incurred as one-offs during U2 shutdown in May and during Force Majeure.
- **Depreciation and amortization expenses** increased by 102 million RON, mainly due to the revaluation of PPE to market value as of 31 December 2025.

Compensated by:

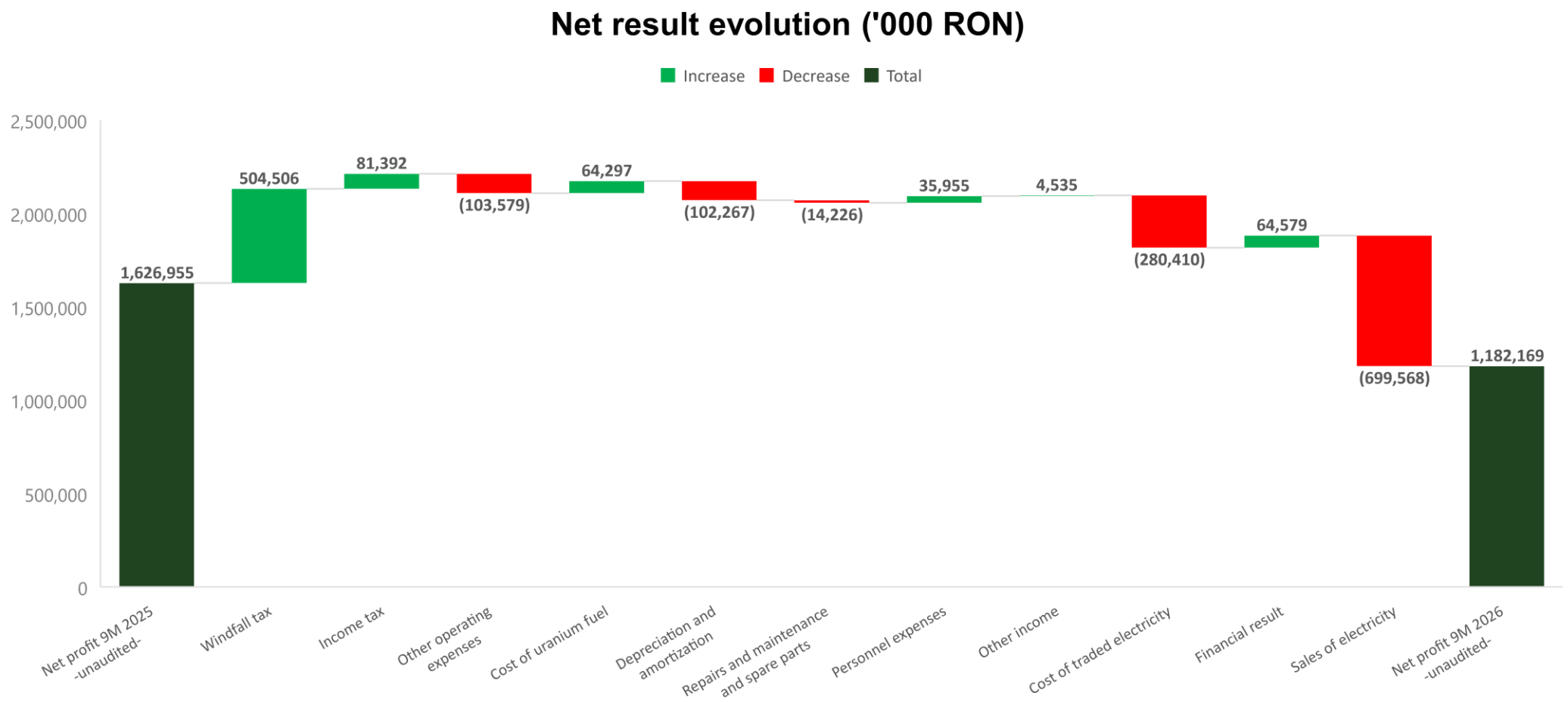
- **Financial result +21.1**% (+64 mil RON) as a result of the increase in interest income (higher interest rates obtained in 2026) and positive net impact from currency exchange rates;
- **Windfall Tax -100%** (-504 mil RON) as a result of the elimination of the contribution to the Energy Transition Fund (CFTE), by not extending GEO no. 6/28.02.2025 after June 30, 2025;
- **Income tax expense -25.8%** decreased by RON 81 million as a result of the decrease in taxable profit calculated for the reporting period.

9M 2026 Financial Highlights - Detailed Income statement -

RON '000	9M period ended 30.09.2026 actual (unaudited) a	9M period ended 30.09.2025 actual (unaudited) b	VAR (abs) c=a-b	Variation (%) c/b	9M period ended 30.09.2026 budgeted *) d	VAR (abs) e=a-d	Variation (%) e/d
Revenues							
Sales of electricity **)	3,366,136	4,059,886	(693,750)	(17.1%)	3,900,806	(534,670)	86.3%
Electricity transmission revenues	18,470	24,287	(5,818)	(24.0%)	23,640	(5,171)	78.1%
Total revenues	**3,384,605**	**4,084,173**	**(699,568)**	**(17.1%)**	**3,924,446**	**(539,841)**	**86.2%**
Other income	92,727	88,192	4,535	5.1%	90,738	1,989	102.2%
Operating expenses							
Personnel expenses	(487,393)	(523,347)	(35,955)	(6.9%)	(535,145)	(47,753)	91.1%
Cost of traded electricity	(478,918)	(192,691)	286,228	148.5%	(302,794)	176,124	158.2%
Repairs and maintenance	(109,197)	(88,438)	20,758	23.5%	(104,535)	4,662	104.5%
Electricity transmission expenses	(18,470)	(24,287)	(5,818)	(24.0%)	(23,640)	(5,171)	78.1%
Costs with spare parts	(19,241)	(25,773)	(6,532)	(25.3%)	(30,901)	(11,659)	62.3%
Cost of uranium fuel	(121,968)	(186,265)	(64,297)	(34.5%)	(207,580)	(85,612)	58.8%
Other operating expenses	(559,355)	(455,776)	103,579	22.7%	(629,167)	(69,813)	88.9%
Total operating expenses less Windfall tax	**(1,794,541)**	**(1,496,577)**	**297,964**	**19.9%**	(1,833,762)	(39,221)	**97.9%**
Windfall tax	-	(504,506)	(504,506)	(100.0%)	-	-	-
Total operating expenses	**(1,794,541)**	**(2,001,083)**	**(206,542)**	**(10.3%)**	**(1,833,762)**	**(39,221)**	**97.9%**
EBITDA	**1,682,791**	**2,171,282**	**(488,491)**	**(22.5%)**	**2,181,421**	**(498,630)**	**77.1%**
Depreciation and amortisation	(636,616)	(534,349)	102,267	19.1%	(648,470)	(11,855)	98.2%
EBIT	**1,046,176**	**1,636,933**	**(590,757)**	**(36.1%)**	**1,532,951**	**(486,776)**	**68.2%**
Finance costs	(37,252)	(26,680)	10,572	39.6%	(27,937)	9,315	133.3%
Finance income	407,566	332,416	75,150	22.6%	304,680	102,887	133.8%
Financial result	**370,314**	**305,736**	**64,579**	**21.1%**	**276,743**	**93,571**	**133.8%**
Gross profit	**1,416,490**	**1,942,669**	**(526,179)**	**(27.1%)**	**1,809,694**	**(393,204)**	**78.3%**
Income tax charge, net	(234,321)	(315,713)	(81,392)	(25.8%)	(298,000)	(63,679)	78.6%
Net profit	**1,182,169**	**1,626,955**	**(444,786)**	**(27.3%)**	**1,511,694**	**(329,525)**	**78.2%**

- *) As per the Revenue and Expenditure Budget approved by Board of Director's Decision no. 186/09.07.2026 , unadjusted budget for Q3'26; the budget was subsequently revised to accommodate impact of Force Majeure for the entire year, approved through GSM decision no. 8/29.10.2026
- **) Including thermal energy.

9M 2026 Financial Highlights - Detailed Net result evolution -



9M 2026 Financial Highlights
- Individual vs Consolidated financial performance -

Indicator [KRON]	-INDIVIDUAL-	-CONSOLIDATED-	Diff
	1	2	3 = (2-1)
Revenues			
Sales of electricity **	3,366,136	3,366,119	(16)
Electricity transmission revenues	18,470	18,470	-
Total revenues	**3,384,605**	**3,384,589**	**(16)**
Other income	92,727	117,908	25,181
Total revenues	**3,477,332**	**3,502,497**	**25,165**
Depreciation and amortisation	(636,616)	(642,558)	5,942
Personnel expenses	(487,393)	(568,982)	81,589
Cost of traded electricity	(478,918)	(478,918)	-
Repairs and maintenance	(109,197)	(71,818)	(37,378)
Electricity transmission expenses	(18,470)	(18,470)	-
Costs with spare parts	(19,241)	(19,521)	279
Cost of uranium fuel	(121,968)	(121,968)	-
Windfall tax	-	-	-
Other operating expenses	(559,355)	(556,680)	(2,675)
Total operating expenses	**(2,431,157)**	**(2,478,915)**	**47,758**
Operating result	**1,046,176**	**1,023,582**	**(22,593)**
Financial costs	(37,252)	(66,534)	29,282
Financial income	407,566	356,014	(51,553)
Financial result	**370,314**	**289,480**	**(80,834)**
Gross profit	**1,416,490**	**1,313,062**	**(103,427)**
Part of the profit/ (loss) with associated entities	-	(29,591)	(29,591)
Income tax	(234,321)	(236,240)	1,919
Net profit	**1,182,169**	**1,047,231**	**(134,938)**

⇨ **Consolidation adjustment–** ICO transactions - sales of energy made to EnergoNuclear

⇨ **Consolidation adjustment–** ICO transactions – processing services invoiced by FPCU (processing uranium concentrate in UO2), compensated by revenues recognized by FPCU from third party clients

⇨ **Personnel costs of subsidiaries**

⇨ **Consolidation adjustment:** Repairs and maintenance services invoiced by Nuclearelectrica Serv to SNN

⇨ **Consolidation adjustment:** ICO transactions eliminations as well as other opex recognized by subsidiaries

⇨ **Mainly forex exchange expenses - Energonuclear**

⇨ **Consolidation adjustment: elimination of interest income recognized by SNN related to loans granted to subsidiaries + recognition of the subsidiaries' financial income, forex.**

⇨ **50% of the IFRS result of associated entity RoPower**

⇨ **Mainly corporate income tax related to subsidiaries.**

*Consolidated IFRS result of Nuclearelectrica and 100% owned subsidiaries Energonuclear, Nuclearelectrica Serv and FPCU Feldioara, and 50% participation in RoPower Nuclear

9m 2026 Financial Highlights
- Financial position -

RON '000	30.09.2026 (unaudited)	31.12.2025 (audited)	Variation (%)
	A	B	C = (A - B)/B
Tangible and intangible assets, right of use and real-estate investments	11,863,960	10,550,310	12.5%
Financial assets at amortized cost	1,901,261	2,527,985	(24.8%)
Financial investments in subsidiaries	275,496	275,496	0.0%
Financial investments in affiliated entities	19,943	19,943	0.0%
Total non-current assets	**14,060,660**	**13,373,734**	**5.1%**
Inventories	1,683,606	1,695,517	(0.7%)
Trade receivables	8,876	309,891	(97.1%)
Other financial assets at amortised cost	1,169,344	304,456	284.1%
Cash and cash equivalents (incl. deposits)	1,244,755	2,700,503	(53.9%)
Total current assets	**4,106,581**	**5,010,367**	**(18.0%)**
Total assets	**18,167,241**	**18,384,101**	**(1.2%)**
Share capital and premium	3,243,416	3,243,416	0.0%
Prepaid share reserve	21,554	21,554	0.0%
Revaluation reserve	2,120,840	2,304,865	(8.0%)
Retained earnings	10,616,601	10,430,041	1.8%
Total shareholder's equity	**16,002,411**	**15,999,876**	**0.0%**
Long term borrowings	421,624	406,530	3.7%
Long term lease liabilities	14,798	17,150	(13.7%)
Provisions for risks and expenses	262,251	234,518	11.8%
Other non-current liabilities	444,288	471,730	(5.8%)
Total non-current liabilities	**1,142,961**	**1,129,928**	**1.2%**
Accounts payable and other liabilities	893,391	1,103,333	(19.0%)
Current portion of provisions for risks and expenses	115,879	141,953	(18.4%)
Short term lease liabilities	6,055	6,523	(7.2%)
Current portion of long term borrowings	6,544	2,488	100%
Total current liabilities	**1,021,869**	**1,254,297**	**(18.5%)**
Total liabilities	**2,164,830**	**2,384,225**	**(9.2%)**
Total equity and liabilities	**18,167,241**	**18,384,101**	**(1.2%)**

Main variations for financial position as at 30.09.2026:

Non-current assets +5.1% (+687 mil RON):

- **+1,335 mil RON:** increase in net value of tangible assets of which:
  - ❑ +1,951 million RON represents CAPEX related to the main investment projects (Unit 1 Refurbishment, the Tritium Removal Facility Project, heavy water addition and commissioning of equipment required for planned and unplanned outages).
  - ❑ -617 mil RON representing depreciation and amortization.

Current assets -18% (-904 mil RON) - the adverse circumstances of Force Majeure have also resulted in reduced cash collections during this period and a lower trade receivables balance as at 30 September 2026; also, as part of cost efficiency efforts, the production of fuel bundles decreased, thus the balance of inventories was influenced. Current assets decreased as follow:

- **Cash & deposits: -** 1.4 billion RON
- **Trade receivables:** -301 mil RON
- **Inventories:** -12 mil RON

Non-current liabilities +1.2% (+13 mil RON) – mainly due to increase in balance of long term borrowings, due to foreign exchange revaluation of the outstanding EIB loan related to the Tritium Removal Facility (TRF) project, as well as the update of long-term portion of provisions for risks and expenses (DICA, DIDSR and nuclear risk allowance), but the latest was compensated by decrease in other non-current liabilities;

Current liabilities -18.5% (-232 mil RON) – due to the decrease in short-term deferred income and corporate income tax. In the context of the reduced electricity generation at both Cernavodă NPP units resulting from the decline in the Danube River's water level and flow rate, which led to the declaration of Force Majeure and the suspension of deliveries, the Company refunded advance amounts received for electricity that had been invoiced but not delivered.

Equity - increase from retained earnings from prior year result allocation.

9M 2026 Financial Highlights
- Individual vs Consolidated financial position -

RON '000	INDIVIDUAL 30.09.2026 (unaudited)	CONSOLIDATED 30.09.2026 (unaudited)	DIFF
	A	B	C = B - A
Non-current assets	14,060,659	15,453,503	1,392,844
Current assets	4,106,582	3,374,395	(732,187)
Total assets	**18,167,241**	**18,827,898**	**660,657**
Shareholder's equity	**16,002,411**	**15,781,533**	**(220,878)**
Non-current liabilities	1,142,961	1,797,483	654,522
Current liabilities	1,021,869	1,248,882	227,013
Total liabilities	**2,164,830**	**3,046,365**	**881,535**
Total equity and liabilities	**18,167,241**	**18,827,898**	**660,657**

*Consolidated IFRS financial position of Nuclearelectrica and 100% owned subsidiaries Energonuclear, Nuclearelectrica Serv and FPCU Feldioara, and 50% participation in RoPower Nuclear

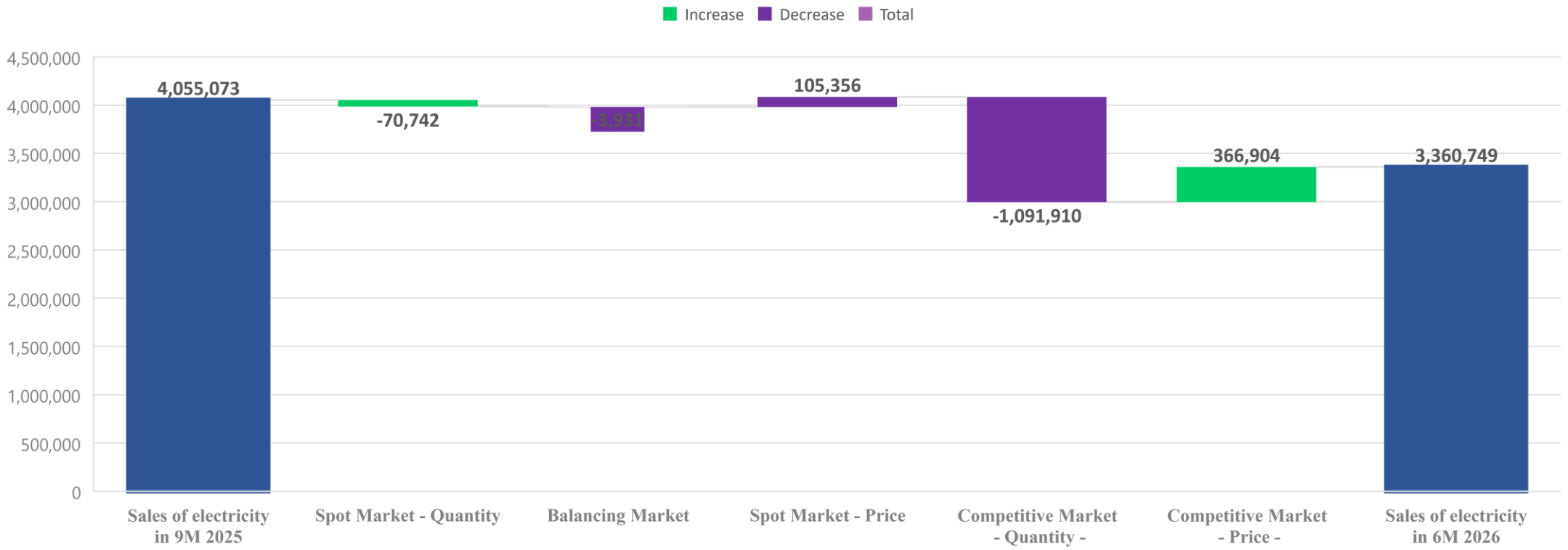
Non-current assets → the difference is mainly represented by the cancellation of intra-group transactions (such as loans granted to subsidiaries and shares held in subsidiaries), net of subsidiaries' fixed assets

Current assets → elimination of intra-group transactions representing the current portion of the loan granted to EnergoNuclear and FCN inventories held in custody by FPCU

Equity → retained earnings from subsidiaries' financial results following the adoption of IFRS

Total liabilities → trade payables of the subsidiaries remaining after the elimination of intra-group transactions, mainly the J.P. Morgan loan contracted by EnergoNuclear and payables to capital asset suppliers of FPCU and Nserv.

Sales of electricity

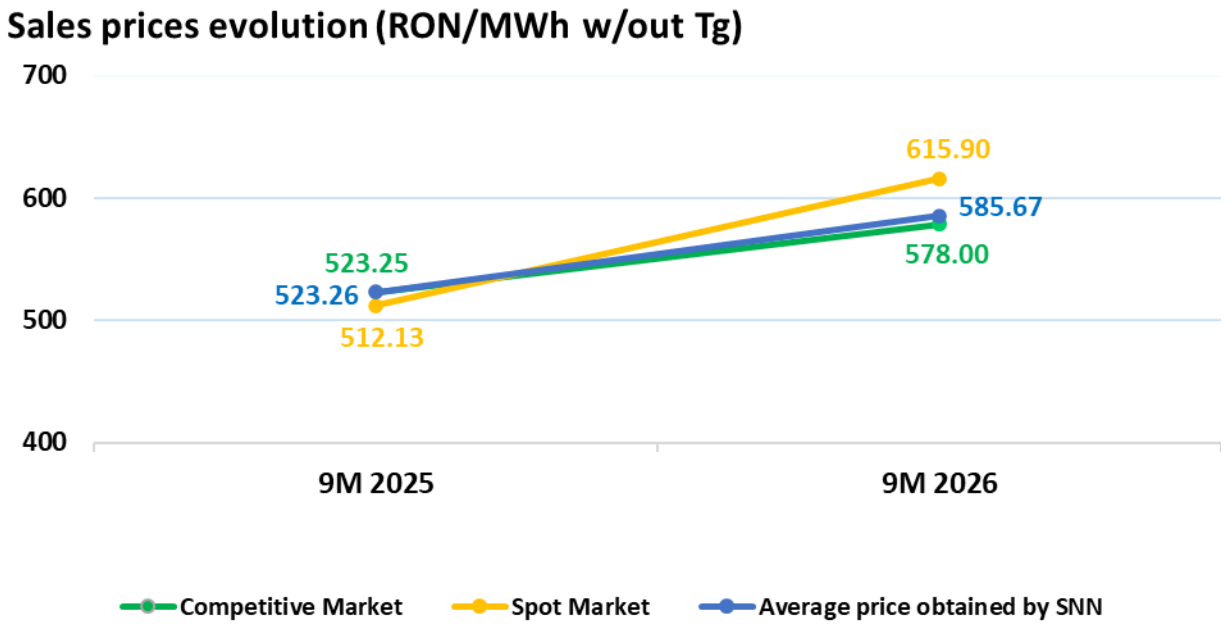


Electricity sales evolution from Q3 2025 to Q3 2026: - 694 Mil RON (-17.1%)

- **Main negative impact :** Decrease in electricity generation caused by two significant events that occurred in 2026: the unplanned outage of Unit 2 during the period 9-30 May 2026, resulting from the failure of a power evacuation transformer, and the reduction in electricity generation at both U1&U2 due to the low level and flow rate of the Danube River, which led to the declaration of Force Majeure and the cease of electricity deliveries.

- Nuclearelectrica restarted production at nominal power from U1 in 13th Nov 2026 and from U2 in 11th Nov 2026

Sales structure analysis 9M 2026 vs. 9M 2025



Quantities	9M 2026 actual	9M 2025 Actual	Variation comparative period [%]	2026 budgeted*)	Variation Actual vs Budgeted [%]
Competitive Market	4,812,460	6,701,569	(28.2%)	5,630,475	(14.5%)
Spot Market	900,442	1,015,302	(11.3%)	1,211,208	(25.7%)
TOTAL	**5,712,902**	**7,716,871**	**(26.0%)**	**6,841,684**	**(16.5%)**

*) As per the Revenue and Expenditure Budget approved by Board of Director's Decision no. 186/09.07.2026 , unadjusted budget for Q3'26; the budget was subsequently revised to accommodate impact of Force Majeure for the entire year, approved through GSM decision no. 8/29.10.2026

On the **Competitive Market (forward/PCCB)**, the quantity of electricity sold during 9M 2026, represented **84.2%** of the total sales of electricity (w/out PE), similar to **86.8**% in 9M 2025. The average selling price during the reporting period was **578.00 RON/MWh** (w/out Tg), recording an increase of 10.5% compared to the average price recorded in 9M 2025, of **523.25 RON/MWh** (w/out Tg).

On the **Spot Market (PZU + PI)**, the quantities of electricity sold during 9M 2026 represented **15.7%** of the total sales volume (w/out PE), similar to **13.1%** in 9M 2025. The average price on spot market, achieved by SNN in first 9M of 2026 was **615.90 RON/MWh (w/out Tg)**, compared to **512.13 RON/MWh (w/out Tg)** in first 9M of 2025, increased by +20,3%.

Sales price	9M 2026 Actual	9M 2025 Actual	Variation comparative period [%]
Competitive Market	578.00	523.25	**10.5%**
Spot Market	615.90	512.13	**20.3%**
Average price obtained by SNN	**585.67**	**523.26**	**11.9%**

OPEX

Cost structure (RON '000)	9M 2026 actual	% in total	9M 2025 actual	VAR (abs)	VAR %	9M 2026 budgeted	VAR %
	1		2	3= 1 - 2	4 = 3 / 2	5	6 = (1-5) / 5
Depreciation and amortisation	636,616	26.2%	534,349	102,267	19.1%	648,470	(1.8%)
Personnel expenses	487,393	20.0%	523,347	(35,955)	(6.9%)	535,145	(8.9%)
Other operating expenses	305,195	12.6%	262,622	42.573	16.2%	348,666	(12.5%)
Cost of traded electricity	478,918	19.7%	192,691	286,228	148.5%	302,794	58.2%
Cost of uranium fuel	121,968	5.0%	186,265	(64,297)	(34.5%)	207,580	(41.2%)
Technological and non-technological water and energy	98,326	4.0%	116,463	(18,137)	(15.6%)	127,850	(23.1%)
Repairs and maintenance	109,197	4.5%	88,438	20,758	23.5%	104,535	4.5%
ANDR contribution	151,606	6.2%	73,189	78,418	107.1%	148,425	2.1%
Cost with spare parts	19,241	0.8%	25,773	(6,532)	(25.3%)	30,901	(37.7%)
Electricity transmission expenses	18,470	0.8%	24,287	(5,818)	(24.0%)	23,640	(21.9%)
ANRE contribution	4,227	0.2%	3,501	726	20.7%	4,226	0.0%
Total OPEX except Windfall tax	**2,431,157**	**100%**	**2,030,926**	**400,231**	**19.7%**	**2,482,232**	**(2.1%)**
Windfall tax	0	0.0%	504,506	(504,506)	0.0%	0	100.0%
Total OPEX	**2,431,157**	**100%**	**2,535,432**	(104,275)	**(4.1%)**	**2,482,232**	**(2.1%)**

9M 2026 OPEX: 2.431 mil RON:

- -104 mil RON / -4.1% compared to 9M 2025
- -51 mil RON / 2.1% below budget

❑ **Increase in costs 9M 2026 vs 9M 2025, mainly from:**

- **Cost of traded electricity** increased by **286 million RON (+149%)**, the unplanned outage of Unit 2 in May, which coincided with the scheduled outage of Unit 1.
- **Depreciation and amortisation +102 mil RON (19.1%)** mainly determined by the increase in the net book value of fixed assets revalued on 31.12.2025, updated to actual market prices
- **ANDR Contribution +78.4 mil RON (107.1%)** as a result of the doubling of the tariff from 2 EUR/MWh to 4 EUR/MWh, starting from October 2025;
- **Repairs and maintenance +21 mil RON (23.5%)** increase primarily driven by repair services performed on U1&U2 during the above-mentioned outages and also by necessary works during Force Majeure.

Compensated by:

- **Windfall tax / Contribution to the Energy Transition Fund:** decrease by **504.5 mil RON** as a result of the elimination of the contribution to the Energy Transition Fund (CFTE), by not extending GEO no. 6/28.02.2025 after June 30, 2025;
- **Cost of uranium fuel: -34.5%** due to the outages of Unit 1 and Unit 2

Nuclearelectrica's cost structure is predominantly driven by fixed costs, thus profitability is highly sensitive to evolution of revenues and less to production direct costs.

CAPEX

Capital expenditure of SNN during 9M 2026:

➢ 1,820 mil RON during 9M 2026 (Q3 2025: 1,995 mil RON) out of total investment program of 3,143 mil RON.

➢Degree of completion slightly decreased compared to similar previous period: 9M 2026 → 58.12% vs 9M 2025 → 65.9%, as activities for the complex projects are not linear during 12 months; SNN estimated to fulfil Investment program until the end of the year with a high degree of completion

CAPEX Program [thousand RON]	Budget 2026*	Degree of completion 30.09.2026		Budget 2025	Degree of completion 30.09.2025	
Ongoing investments	3,143,518	1,820,346	57.91%	3,063,887	1,995,512	65.1%
Investments made on tangible assets	163,748	97,912	59.79%	166,896	134,373	80.5%
Equipments	162,663	98,607	60.62%	129,073	85,726	66.4%
Total value of investment program	**3,469,930**	**2,016,865**	**58.12%**	**3,359,856**	**2,215,611**	**65.9%**

*) As per the Revenue and Expenditure Budget approved by Board of Director's Decision no. 186/09.07.2026 , unadjusted budget for Q3'26; the budget was subsequently revised to accommodate impact of Force Majeure for the entire year, approved through GSM decision no. 8/29.10.2026

CAPEX
- Aspects related to main investments and long term strategic projects -

➢ Unit 1 Refurbishment

• On April 16, EU Commission opened, as a standard procedure, an in-depth state-aid investigation into Romanian State to support Refurbishment of Unit 1.

• On May 18, SNN announced the completion of the first continuous concrete pour for the permanent structures, the most complex operation of its kind carried out at the plant site since the construction works of Unit 2 (3,470 m³ of concrete were used to execute the foundation, equivalent to around 380 concrete mixer trucks).

• The project is currently in Phase 2, which encompasses the activities required to prepare for implementation, including detailed project planning, awarding of engineering, design, procurement and construction contracts, cost estimation and development of the execution plan, risk identification and mitigation, and obtaining all required approvals.

• **According to EGMS Resolution No. 9/29.10.2026, SNN, as borrower, was authorized to enter into financing arrangements totaling EUR 800 million with the European Investment Bank (EIB) for the purpose of financing the Unit 1 Refurbishment Project at Cernavodă NPP. The financing package is structured into two separate loan agreements of EUR 400 million each, out of which one signed in November 2026**

➢ Unit 3 and 4 Project CNE Cernavoda

• Pursuant to EGMS Resolution No. 3/29.04.2026, SNN approved a guarantee of up to USD 57.3 million for a loan granted by the Export-Import Bank of the United States to Energonuclear S.A. for the Cernavodă NPP Units 3 and 4 Project.

• The same resolution also approved the related loan agreement between Energonuclear S.A., SNN, the Export-Import Bank of the United States and J.P. Morgan SE.

• **Pursuant to EGMS Resolution No. 6/15.07.2026, financing of up to EUR 75 million from Export Development Canada (EDC), the related SNN guarantee and the guarantee agreement between SNN and Energonuclear S.A. were approved.**

➢ Small Modular Reactors

• Pursuant to EGMS Resolution No. 1/12.02.2026, among other matters, SNN approved the Final Investment Decision (FID) based on the Project Feasibility Study, as well as the conditions underpinning the Project, which constitute mandatory requirements for its feasibility. Failure to meet any of these conditions would render the Project unfeasible and prevent its implementation.

• **Pursuant to EGMS Resolution No. 9/29.10.2026, the measures required for the continuation of the Project were approved, aligned with the fulfilment status of the FID conditions, to ensure the efficient operation of the project company RoPower Nuclear in the upcoming period.**

➢ Tritium Removal Facility Project – CTRF

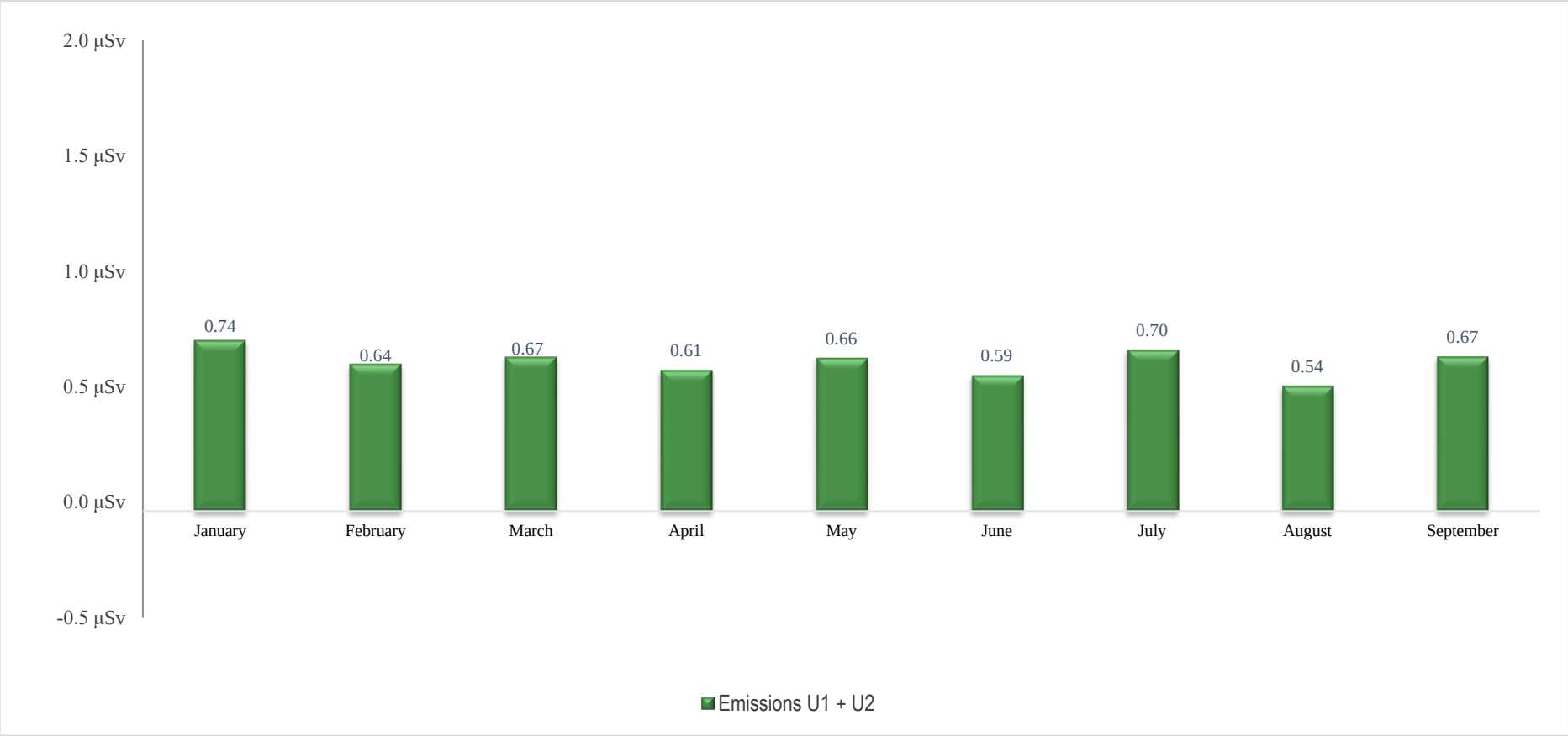
• In the first 9M of 2026, KHNP continued negotiating contracts for the non-contracted procurement packages, reaching 19 signed contracts out of 23 by end of June. Construction activities were focused at the 95M level, encompassing structural metalwork assembly, formwork installation, and bush-hammering with rebar cleaning following concrete pouring. At levels 91-95M, preparatory works for the wall waterproofing membrane installation were initiated. Additionally, the operator training program for the pilot facility was successfully completed.

• **Currently, the activity schedule is under revision, to align with the updated project timeline.**

➢ Medical Isotopes Project

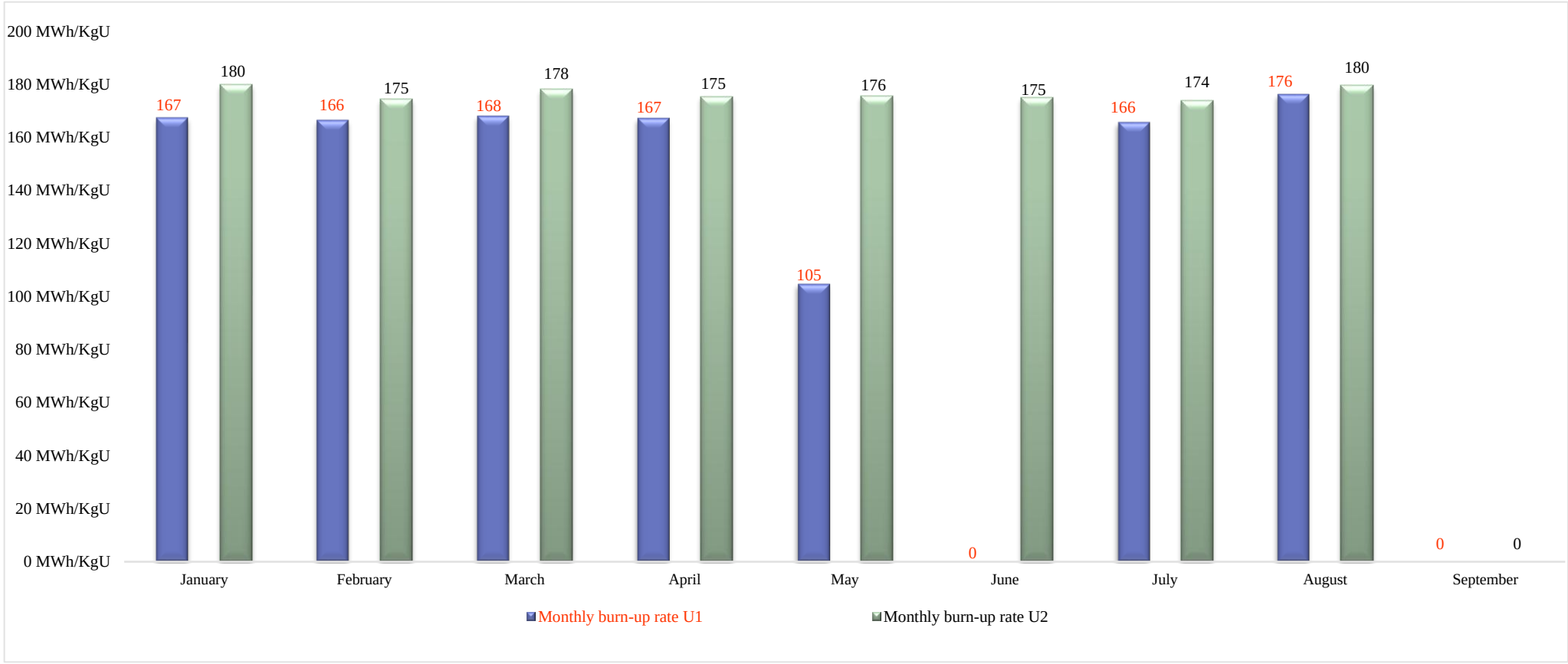
• In the first quarter of 2026, CNCAN's approval on the design change related to the project implementation was implemented. Also, a number of documents pertaining to the Conceptual Design stage were reviewed and approved. The Nuclear Safety Reviews were completed, and led the identification of the best solutions for certain equipment, so that nuclear safety and production continuity would not be affected.

Radioactive emissions U1+U2 (µSv)

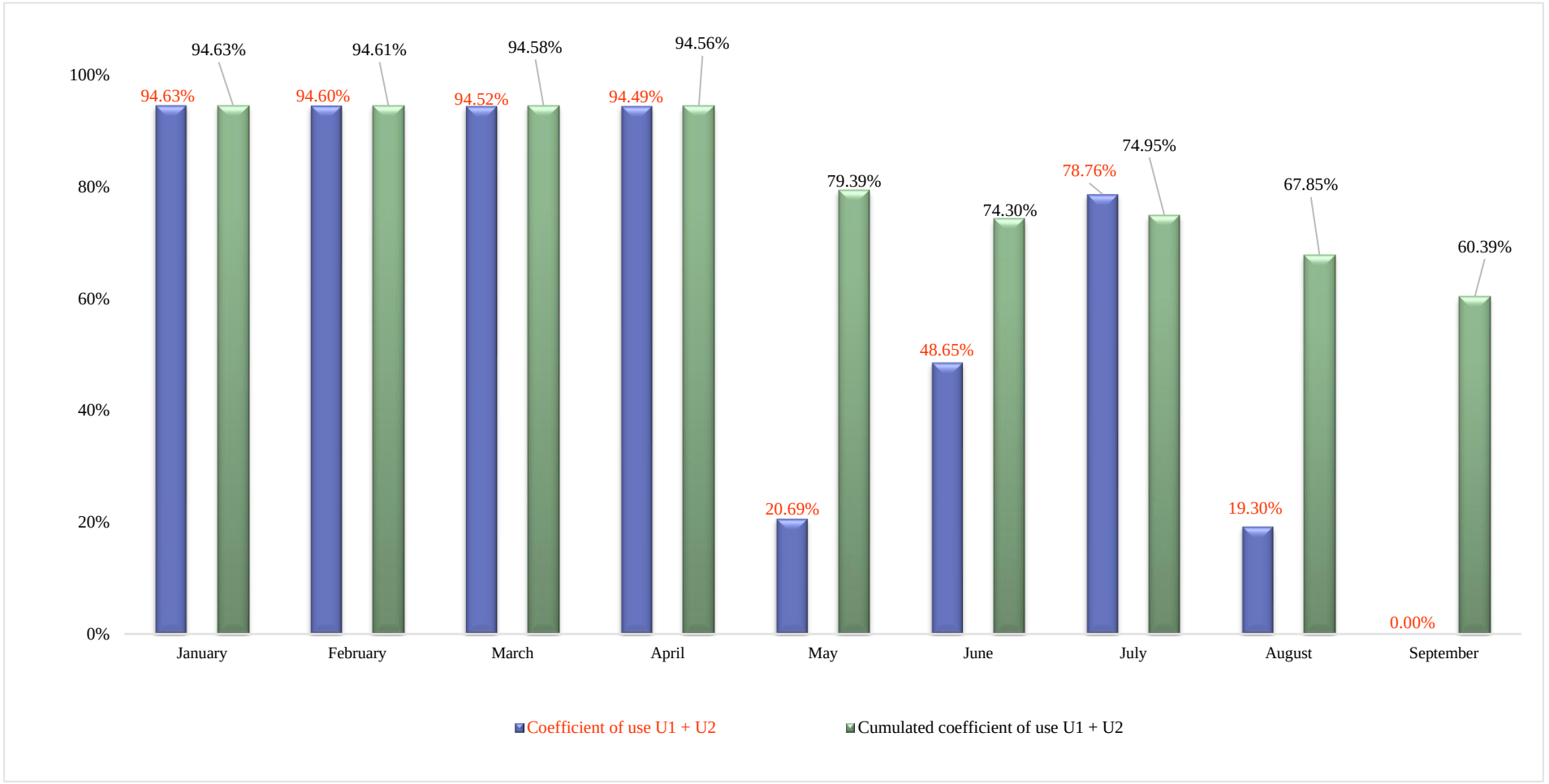


Total 9M 2026:	Anual limit:
5.81	10

Nuclear fuel burn-up rate (MWh/KgU)
(Aggregate 2026: 148.69/Planned in the project: min. 156)



CANDU Technology Unit performance U1 + U2 (%)
Capacity Factor (Cumulated 9M 2026: 60.39%)



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2026 Financial Calendar	
Event	**Date**
Publication of the preliminary unaudited financial results for the year 2025	**27 February 2026** (Friday)
Financial analysts, investment advisors, brokers and investors meeting	Hour of the meeting: 16:00 Romania's time
General Meeting of the Shareholders for the approval of the annual audited financial results for the year 2025	**29 April 2026** (Wednesday)
Publication of the annual audited financial statements for the financial year 2025	**25 March 2026** (Wednesday)
Financial analysts, investment advisors, brokers and investors teleconference	**26 March 2026** (Thursday) Hour of the conference call: 16:00, Romania's time
Publication of the Quarterly Report for the 1st Quarter of the year 2026 (January-March)	**22 May 2026** (Friday)
Financial analysts, investment advisors, brokers and investors conference call and webcast	Hour of the conference call: 16:00, Romania's time
Publication of the Half-Year Report for the year 2026 (January – June)	**14 August 2026** (Friday)
Financial analysts, investment advisors, brokers and investors conference call and webcast	Hour of the conference call: 16:00 Romania's time
Publication of the Quarterly Report for the 3rd Quarter of the year 2026 (January – September)	**20 November 2026** (Friday)
Financial analysts, investment advisors, brokers and investors conference call and webcast	Hour of the conference call: 16:00 Romania's time

Thank you for your attention!