TITLE **SPECIFIC CORPORATE POLICY ON RISK MANAGEMENT ACTIVITY WITHIN THE SNN GROUP**

PURPOSE Efficient risk management at company level and within the SNN Group, contributing to ensure asset protection, reliability of financial reporting, efficiency and effectiveness of activities and processes, in accordance with the relevant legislative framework, internal rules and procedures of the organization.

APPLICATION All SNN Group officers

REQUIREMENTS

- Constant maintenance and improvement of the risk management framework for keep it adequate and adapted to changes in the internal and external environment of the organization, so that effective risk management is essential for SNN Group companies in achieving their objectives, operating in conditions of nuclear safety and security, and for maintaining standards of excellence in the long term;
- The main coordinates and instruments of the corporate risk management framework provided at SNN Group level are:
    - Entities (compartments), processes, roles, tools, responsibilities and managers established in a manner that provides reasonable assurance to the management of the organization and to third parties that the risks to which the organization is exposed are evaluated, managed, monitored and reviewed adequately;
    - Circulation of information regarding risks within SNN through a dedicated IT application developed internally, for making informed decisions from a risk perspective;
    - Uniform evaluation throughout the organization, using a common evaluation metric, of the probability of occurrence and the potential impact;
    - A risk tolerance limit (risk appetite), expressed in score/ quotation/ risk exposure, between the quotations of medium risks and the quotations of high risks, low score risks being considered tolerable, and those above this score being considered intolerable;
    - A constantly monitored risk profile.
- Implementation within the SNN Group companies of standardized procedures, policies, instructions, aligned with the risk management methodology of SN Nuclearelectrica SA, adapted to the specific field of activity;
- Standardized assessment across the SNN Group, using a common metric to assess likelihood of occurrence and potential impact;
- Regular monitoring and reporting on the risk situation, as required by the Group.

ASSOCIATED PROCEDURES N/A

EFFECTIVE DATE On the date of approval

APPROVAL SNN Board of Directors